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LN 8336-1A

STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Report of the Committee under Section 4(iii) of Article III of the Articles of Agreement on the proposed Loan (Coral Reef Rehabilitation and Management Program – Coral Triangle Initiative (COREMAP-CTI) Project) to the Republic of Indonesia.

The undersigned Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits its report pursuant to Section 4(iii) of Article III of said Articles in respect of the proposal that the Bank grant to the Republic of Indonesia (the Borrower), a loan in an amount of forty seven million three hundred eighty thousand United States Dollars (US\$ 47,380,000). The purpose of said project is to institutionalize the COREMAP Approach of a viable, decentralized and integrated framework for sustainable management of coral reef resources, associated eco-systems and bio-diversity for the welfare of the communities in the Selected Districts of the Respective Provinces in Indonesia. The project will also be supported by a Global Environment Facility (GEF) Grant in the amount of US\$ 10,000,000.

1. The Committee has carefully studied the merits of the proposal to grant such a loan, and of the purpose to which the proceeds of the loan are to be applied.
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the development of the productive facilities and resources of the Republic of Indonesia and is in the interest of the Republic of Indonesia and of the members of the Bank as a whole.

(Republic of Indonesia)

(Coral Reef Rehabilitation and Management
Program - Coral Triangle Initiative
(COREMAP-CTI) Project)

3. Accordingly, the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.

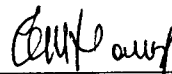
COMMITTEE



Senior Vice President and
Group General Counsel



Expert Selected by Governor for
the Republic of Indonesia



Regional Vice President
East Asia and Pacific Region

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Dated at Washington, D.C.

FEBRUARY 4, 2014