

Implementation Status & Results Report

Colombia: Extractive Industries Transparency Initiative Implementation (P106013)

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LATIN AMERICA AND CARIBBEAN | Colombia | Energy & Extractives Global Practice |
Recipient Executed Activities | Technical Assistance Loan | FY 2015 | Seq No: 1 | ARCHIVED on 17-Nov-2015 | ISR21457 |

Implementing Agencies: Ministry of Mines and Energy

Key Dates

Key Project Dates

Bank Approval Date:09-Mar-2015
Original Closing Date:30-Dec-2015

Effectiveness Date:27-Aug-2015
Revised Closing Date:30-Dec-2015

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The proposed project development objective is to support the development, implementation and institutionalization of EITI in the country and enable Colombia to become EITI compliant.

Has the Project Development Objective been changed since Board Approval of the Project Objective? No

Components

Name

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO		 Moderately Satisfactory
Overall Implementation Progress (IP)		 Moderately Satisfactory

Implementation Status and Key Decisions

The Colombia EITI grant faced some delays during the signing phase but is on track for the implementation of the most important activities. As the procurement of these activities has started very recently an assessment of the grant's implementation status will be updated at a later date. However, Colombia has been advancing in the implementation of the EITI. The Ministry of Mines and Energy signed an agreement with 16 of the major oil, gas and mining companies operating in Colombia committing their participation to the EITI process. This will help ensure the availability of data for the first reconciliation report.

Risks

Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	Moderate		Moderate

Results

Project Development Objective Indicators

▶The Colombia EITI Report Approved by the Tripartite National Committee (CTN) and published within the deadline (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N		N	Υ
Date	31-Aug-2015		10-Nov-2015	31-Dec-2015

▶The scope of the second and third reports are consistent with the EITI Standard and adapted implementation and reflect the priorities set out by the National Tripartite Committee (CNT) (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N		N	Υ
Date	31-Aug-2015		10-Nov-2015	31-Dec-2015

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Overall Comments

Intermediate Results Indicators

▶ Capacity to administer project is established (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N		Υ	Υ
Date	31-Aug-2015		10-Nov-2015	31-Dec-2015

▶Number of training sessions of MSG and extended civil society group to build technical knowledge around EITI requirements in the Colombia context (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00		0.00	2.00
Date	31-Aug-2015		10-Nov-2015	31-Dec-2015

▶ Raising awareness and outreach by the establishment of a permanent dissemination portal connecting all relevant government entities producing information relevant to EITI that would deliver permanent (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N		N	Υ
Date	31-Aug-2015		10-Nov-2015	31-Dec-2015

▶ Formal training for the National Tripartite Committee (CNT) and CSOs (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00		0.00	2.00
Date	31-Aug-2015		10-Nov-2015	31-Dec-2015

Overall Comments

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Data on Financial Performance

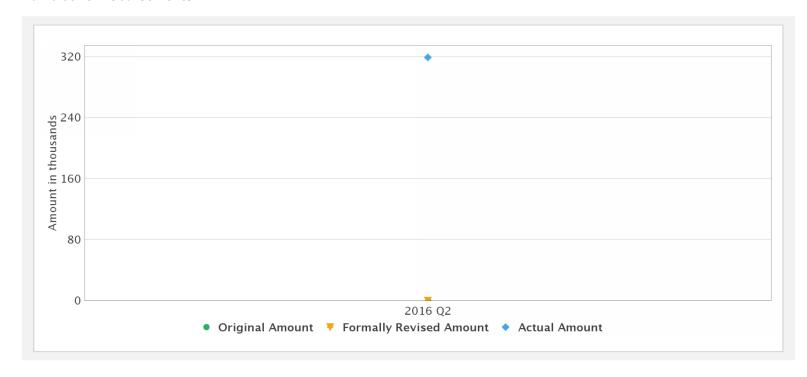
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P106013	TF-19279	Effective	USD	0.50	0.50	0.00	0.32	0.18	64%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P106013	TF-19279	Effective	09-Mar-2015	27-Aug-2015	27-Aug-2015	30-Dec-2015	30-Dec-2015

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

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There are no related projects.