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MINISTRY OF FINANCE

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NASSAU, BAHAMAS

December 05, 2024

Ms. Shirley Gayle
Country Representative
Office Bahamas
Inter-American Development Bank
IDB House, East Bay Street
P.O. Box N-3743
Nassau, Bahamas

Dear Ms. Gayle

Re: Request for Non-Reimbursable Technical Cooperation. Leveraging transport as a catalyst for Climate Resilient and Inclusive Economic Development in The Bahamas.

The transport sector in The Bahamas is highly vulnerable to climate hazards; storm surge, sea level rise, and flooding associated with increasing intensity of extreme climate events. Due to the significant vulnerability of the transport sector to climate hazards, the country frequently experiences pluvial and coastal flooding of transport corridors that disrupt mobility. These climate impacts also constrain the ability of residents to safely navigate roadways during extreme weather events, reducing access to jobs, shelter, education, and health clinics, amongst other destinations. It also has a negative impact on tourism, by limiting the range of establishments and areas of interest that tourists can comfortably reach during intense storm events.

The Ministry of Finance, on behalf of the Government of the Bahamas, hereby requests a non-reimbursable technical cooperation (TC) of up to US\$200,000 to support climate-resilient and inclusive, transport infrastructure designs and planning, which will benefit the Ministry of Works and Family Island Affairs.

The TC will focus on studies needed to prepare flood hazard maps, hydrological studies, and designs to improve drainage, and plans to improve climate resilient, sustainable, and accessible road infrastructure that meet the needs of The Bahamian population.

Therefore, please note that the Ministry of Finance has granted a no-objection to the IDB executing the technical assistance project.

Should you require further clarification in this regard, please do not hesitate to contact the undersigned.

Sincerely,

A handwritten signature in black ink, appearing to be 'Carl Oliver', written over a horizontal line.

Carl Oliver
(for) Financial Secretary