

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK  
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-60/15

Bahamas. Nonreimbursable Technical Cooperation ATN/ME-15441-BH  
Revitalization of the Sponging Industry

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank or such representative as he shall designate is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to enter into such agreements as may be necessary with Bahamas Agricultural and Industrial Corporation, and to take such additional measures as may be pertinent for the execution of the project proposal contained in document MIF/AT-1386 with respect to technical cooperation for the revitalization of the sponge industry.

2. That up to the amount of US\$535,450 or its equivalent in other convertible currencies, shall be authorized for the purpose of this resolution, chargeable to the resources of the Multilateral Investment Fund.

3. That the above-mentioned sum is to be provided on a nonreimbursable basis.

(Adopted on 15 December 2016)