

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2009	2010	2011	2012	2013 1 st Half
A. Income and Growth					
1. GDP per capita (\$, current)	1,826.8	2,155.3	2,379.3	2,612.3	--
2. GDP growth (% , constant prices)	1.1	7.6	3.6	6.8	7.6
a. Agriculture	(0.7)	(0.2)	2.6	2.8	1.4
b. Industry	(1.9)	11.6	1.8	6.8	10.6
c. Services	3.4	7.2	4.9	7.6	7.1
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	16.6	20.5	20.5	18.5	17.9
2. Gross national saving ^a	22.2	25.0	23.6	21.3	22.1
C. Money and Inflation (annual % change)					
1. Consumer price index	4.2	3.8	4.6	3.2	2.9
2. Liquidity (M2) ^b	9.6	10.4	7.0	9.3	21.9
D. Government Finance (% of GDP)					
1. Revenue and grants	14.0	13.4	14.0	14.5	15.3
2. Expenditure and onlending	17.7	16.9	16.0	16.8	16.2
3. Overall fiscal surplus (deficit)	(3.7)	(3.5)	(2.0)	(2.3)	(0.9)
E. Balance of Payments ^c					
1. Merchandise trade balance (% of GDP)	(5.2)	(5.5)	(7.6)	(6.1)	(3.9)
2. Current account balance (% of GDP)	5.6	4.5	3.1	2.8	4.2
3. Merchandise export (\$) growth (annual % change)	(22.1)	34.9	(6.3)	20.9	4.2
4. Merchandise import (\$) growth (annual % change)	(24.0)	32.9	2.4	11.3	(4.4)
F. External Payments Indicators					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods) ^d	8.7	9.5	12.1	11.9	11.6
2. External debt service (% of exports of goods and services) ^e	10.4	8.7	10.2	7.4	8.4
3. External debt (% of GDP)	32.6	30.1	27.0	24.1	21.8
G. Memorandum Items					
1. GDP (PHP billion, current prices)	8,026.1	9,003.5	9,706.3	10,564.9	5,492.5
2. Exchange rate (PHP/\$, average)	47.6	45.1	43.3	42.2	41.2
3. Population (million)	91.0	92.6	94.2	95.8	--

^a The saving rate is calculated as the sum of the investment rate and current account balance (all as a percent of GDP), similar to the approach used in the IMF Article IV Consultation report.

^b Based on the Standardized Report Forms (SRF) concept by the IMF

^c Balance of Payments and external debt ratios are BPM6-based starting 2011

^d Represents average imports of goods and payment of services and income

^e Ratio of debt service burden to exports of goods and receipts from services and income

-- not available

Sources: National Statistical Coordination Board, Bureau of Treasury, Bangko Sentral ng Pilipinas, ADB Key Indicators, CEIC (accessed 21 November 2013).