

RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

***Recommendation of the nominee selected by the Central African Republic as a the member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (LONDO 'Stand-Up' Project) to the Central African Republic***

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Central African Republic a grant in an amount equivalent to SDR 14,300,000. The purpose of said grant is to provide temporary employment to vulnerable people throughout the entire territory of the Recipient.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a grant, and of the purpose to which the proceeds of the grant are to be applied.
2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Central African Republic and is of high developmental priority in the light of the needs of the Central African Republic.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.



Nominee selected by Governor for the Central African Republic

Dated at Washington, D.C.



5/20/2015