

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-160/25

Regional. RG-O1712. Innovative Use of Financial Instruments for Biodiversity Conservation and Restoration in Latin America and the Caribbean

The Board of Executive Directors

RESOLVES:

1. To approve the establishment of the facility “Innovative Use of Financial Instruments for Biodiversity Conservation and Restoration in Latin America and the Caribbean” (the “Facility”) in accordance with the terms and conditions set forth in document AT-1594.

2. That up to the sum of US\$40,180,000, chargeable to the resources granted by the Blended Finance Global Program of the Global Environmental Trust Fund (GEF Trust Fund), pursuant to the Financial Procedures Agreement (FPA) entered into between the Bank and the Bank for Reconstruction and Development, acting as trustee of the GEF Trust Fund, on 5 April 2010, and corresponding amendments, will be granted in accordance with the terms and conditions of the Facility.

3. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary, and to adopt such other measures as may be pertinent for the implementation of the Facility in accordance with the terms and conditions set forth in document AT-1594.

4. That the President of the Bank, or such representative as he shall designate, is authorized to distribute the administrative fees received by the Bank among the relevant departments for which additional workload is generated by the Facility.

(Adopted on 3 December 2025)