

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-31/25

Colombia. Financing SP/OC-25-79-CO - Refurbi: A Circular Economy through the Refurbishment of Affordable Smartphones to Close the Digital Divide in Colombia (Social Entrepreneurship Program)

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank or such representative as he shall designate is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with Refurbi Colombia S.A.S and to take such measures as may be pertinent, to grant, within the Social Entrepreneurship Program a reimbursable financing to support the expansion of Refurbi's circular economy model, focused on extending the useful life of smartphones to reduce carbon emissions, overexploitation of resources and electronic waste generation, creating positive environmental impacts and facilitating access to smartphones for low-income populations, as referred to in document MIF/PR-175.

2. That up to the amount of US\$2,000,000, or its equivalent in other convertible currencies, is authorized for the purposes indicated in paragraph 1, chargeable to the resources of the Social Entrepreneurship Program.

(Adopted on 22 May 2025)