

Luxembourg, 26 October 2022

Environmental and Social Data Sheet

Overview

Project Name: GAVI GUARANTEE FACILITY II

Project Number: 2022-0412 Country: Global

Project Description: Guarantee facility to support GAVI's (the Vaccine Alliance)

investments in vaccines and in sustainable immunisation programmes.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

The project directly supports the development of sustainable immunisation programs, harnesses vaccine supply security and provides country level infrastructure to ensure that an effective distribution chain is maintained.

Environmental Assessment

The activities to be financed under the project do not fall under Annex I or Annex II of the EIA Directive 2014/52/EU amending Directive 2011/92/EU.

Social Assessment, where applicable

The project, if successful, is expected to lead to important social benefits stemming from its focus on increasing immunisation in children, leading to important spillover effects such as the facilitation of touchpoints between families and health services through vaccination and other important economic benefits.

The project is expected to have a significant impact on gender equality. The promoter is committed to increasing immunisation coverage by supporting countries to overcome gender-related barriers to accessing immunisation services and promoting equity of access for all genders to immunisation and related health services that respond to their different needs. These actions are enforced through a specific gender policy.

Other Environmental and Social Aspects

GAVI has multiple policies in place including their transparency and accountability policy which ensures that all GAVI support at country level is managed in a transparent and accountable

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



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manner through systems that include appropriate oversight mechanisms, and that the support is used according to the programme objectives as outlined in individual country agreements.

The Bank will require the Promoter to take all the requisite measures, to ensure compliance with the relevant and applicable legislation as well as with the EIB's environmental and social standards.

Conclusions and Recommendations

The project concerns investments in vaccines, activities for which do not fall under Annex I or Annex II of the EIA Directive.

The activities undertaken in the project aim to result in new and improved vaccine access with a positive impact on healthcare. Therefore, if the project is successful, it is expected to have a positive social impact.

Considering the above, the project is acceptable for Bank financing in terms of environmental and social aspects.