



Luxembourg, 03/12/2021

**Public**

## Environmental and Social Data Sheet

### Overview

Project Name:	<i>DIADEM (EGF VD)</i>
Project Number:	<i>20210512</i>
Country:	<i>Italy</i>
Project Description:	Quasi-equity financing to Diadem, an Italian biotechnology company developing prognostic testing for early detection of Alzheimer's disease.
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The project concerns investments in research and development activities related to the development of blood-based tests for the early prediction of Alzheimer's disease. These activities are carried out by the Promoter and its partners in existing facilities without changing their already authorised scope. The project does not fall under the scope of the EIA Directive 2014/52/EU amending Directive 2011/92/EU.

The Promoter maintains adequate internal procedures and management practices that are in line with best industry standards and are subjected to audits. The clinical studies will be performed in line with the relevant regulatory framework. The project will be carried out according to state-of-the-art technology and will take into consideration environmentally friendly, low energy-and-resource consuming technologies.

#### Other Environmental and Social Aspects

If successful, the project is expected to lead to important social benefits, considering the targeted indication and the level of unmet medical need.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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Through the R&D activities and investments, the Promoter is also expected to sustain its current level of skilled personnel, while contributing to European scientific innovation, hence fostering and nurturing the vital research community.

## **Conclusions and Recommendations**

The project concerns investments in research and development that will be carried out in existing facilities without changing their already authorised scope. The project's activities are not listed in any of the annexes of the EU Directive 2014/52/EU amending 2011/92/EU; therefore, an Environmental Impact Assessment (EIA) is not required.

The project will not result in any significant additional negative environmental and social impacts.

Considering the above, the project is considered acceptable for Bank financing in environmental and social terms.