



Cambodia: Fourth Financial Sector Program

Project Name	Fourth Financial Sector Program
Project Number	44263-012
Country	Cambodia
Project Status	Closed
Project Type / Modality of Assistance	Technical Assistance
Source of Funding / Amount	TA 8502-CAM: Fourth Financial Sector Program
	Technical Assistance Special Fund US\$ 800,000.00
Strategic Agendas	Inclusive economic growth
Drivers of Change	Governance and capacity development
Sector / Subsector	Finance - Finance sector development
Gender Equity and Mainstreaming	
Description	The PPTA will help the Government implement the FSDS 2011-2020 to reflect progress to 2013 and identify gaps and/or challenges within the financial sector that need to be addressed during 2011-2020. The key outputs of the TA will be (i) the detailed implementation assessment of the FSDS 2011-2020 to date, and (ii) a report of the sector diagnostic review with a medium-term program of reforms for FSP IV. The TA is estimated to cost \$880,000 equivalent, of which \$800,000 will be financed on a grant basis from the ADB TASF. The Government will finance the remaining \$80,000 equivalent that will include counterpart staff, office space and other administrative support.
Project Rationale and Linkage to Country/Regional Strategy	The Government of Cambodia (Government) requested a program loan from the Asian Development Bank (ADB) during program consultations in 2012. This is in line with the priority outlined in the Government's National Strategic Development Plan (NSDP) 2011-2013 and the draft NSDP 2014-2018 as well as the country partnership strategy (CPS) for Cambodia 2011-2013. ¹ The development of Cambodia's financial sector is one of five core areas that best support ADB's Strategy 2020 and its goal to reduce poverty in Cambodia. Based on successful implementation of the two past and one on-going ADB Financial Sector Programs (FSP I, II and III) with effective and flexible ways of converting complex policy objectives into implementable policy actions, the Government requested continuing ADB support to the finance sector through a policy-based loan. The proposed program cluster (FSP IV) for a total of \$30 million equivalent from Asian Development Fund (ADF) which will comprise two subprograms, was included in the country operations business plan (COBP) 2011-2013. It has been designed within the framework of the Financial Sector Development Strategy (FSDS) 2011-2020 ⁴ updated under FSP III.
Impact	tbd

Project Outcome

Description of Outcome	tbd
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	tbd
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services	International Consulting Firm: Banking expert and team leader (6 person-months, international) Microfinance expert (2 person-months, international) Insurance and pension fund expert (2 person-months, international) Leasing expert (2 person-months, international) Capital market expert (2 person-months, international) Commercial law expert (3 person-months, international) Money and interbank market expert (2 person-months, international) Accounting expert (2 person-months, international) Anti- money laundering and combating financing terrorism (AML and CFT) National Consulting Firm: Financial sector expert (10 person-months, national) insurance expert (4 person-months, national) capital market expert (3 person-months, national) legal expert (5 person-months, national) AML and CFT expert (3 person-months, national)
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Responsible Staff

Responsible ADB Officer	Aoki, Hiroyuki
Responsible ADB Department	Southeast Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SERD
Executing Agencies	<i>National Bank of Cambodia</i> <i>P.O. Box 25</i> <i>22-24 Norodom Blvd.</i> <i>Phnom Penh, Cambodia</i>

Timetable

Concept Clearance	-
Fact Finding	-
MRM	-
Approval	06 Nov 2013
Last Review Mission	-
Last PDS Update	22 Nov 2013

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Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
06 Nov 2013	09 Dec 2013	09 Dec 2013	31 Dec 2014	30 Sep 2016	-

Financing Plan/TA Utilization							Cumulative Disbursements	
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
800,000.00	0.00	80,000.00	0.00	0.00	0.00	880,000.00	06 Nov 2013	729,132.02

Project Page <https://www.adb.org/projects/44263-012/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=44263-012>

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