

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-54/14

Nicaragua. Nonreimbursable Investment Financing GRT/CF-14455-NI
Increased Financing for the Environmental Program for Disaster Risk
and Climate Change Management (2415/BL-NI)

WHEREAS:

The resources of the Government of Switzerland, represented by the Swiss Agency for the Development and Cooperation, were not foreseen in the original formulation of the environmental program for disaster risk and climate change management approved by the Board of Executive Directors by Resolutions DE-115/10 y DE-116/10, and taking into account that said resources will be administered by the Inter-American Development Bank (the “Bank”) through a Project Specific Grant (PSG), it is necessary to amend the Resolutions DE-115/10 y DE-116/10.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank: (i) to take the necessary actions as may be necessary for the Bank to administer a nonreimbursable contribution granted by the Government of Switzerland of up to the amount of US\$3,157,500 (the “Contribution”) in accordance with the provisions contained in Document PR-3593-1; (ii) to enter into such agreements as may be necessary with the Republic of Nicaragua, as Beneficiary, to grant it an additional financing to that approved by Resolutions DE-115/10 and DE-116/10, to cooperate in the execution of the Environmental Program for Disaster Risk and Climate Change Management. Such financing shall be nonreimbursable for up to the a amount of US\$3,157,500, chargeable to the Contribution, and is granted in accordance with the terms described in Document PR-3593-1; and (iii) to take such additional measures as may be pertinent for the execution of the Program.

(Adopted on June 12 2014)