



**THE WORLD BANK**  
IBRD • IDA | WORLD BANK GROUP

**OFFICIAL  
DOCUMENTS**

LN 8517-PE  
APRIL 12

, 2016

His Excellency  
Alonso Segura Vasi  
Minister of Economy and Finance  
Ministry of Economy and Finance  
Jirón Junín 319, Cercado de Lima  
Lima, Peru

**Re: IBRD Loan 8517-PE: Lima Metro Line 2 Project (Construcción de la Línea 2 y Ramal Av. Faucett-Gambetta de la Red Básica del Metro de Lima y Callao, Provincias de Lima y Callao, Departamento de Lima)**  
**Additional Instructions: Disbursement Letter**

I refer to the Loan Agreement between the International Bank for Reconstruction and Development (the “Bank”) and the Republic of Peru (the “Borrower”) for the above-referenced project, dated APRIL 12, 2016. The Agreement provides that the Bank may issue additional instructions regarding the withdrawal of the proceeds of Loan 8517-PE (“Loan”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

The attached *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Loan is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

## **I. Disbursement Arrangements**

**(i) *Disbursement Methods (section 2)*.** The following Disbursement Methods may be used under the Loan:

- Reimbursement
- Designated Account

**(ii) *Disbursement Deadline Date (subsection 3.7)*.** The Disbursement Deadline Date is four months after the Closing Date specified in the Loan Agreement. Any changes to this date will be notified by the Bank.

**(iii) *Disbursement Conditions (subsection 3.8)*.** Please refer to the Disbursement Condition(s) in the Loan Agreement.

## **II. Withdrawal of Loan Proceeds**

### ***(i) Authorized Signatures (subsection 3.1).***

An authorized signatory letter in the Form attached (Attachment 2) should be furnished to the Association at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

Banco Mundial  
Setor Comercial Norte,  
Quadra 02, Lote A  
Edificio Corporate Financial Center  
7° Andar  
70712-900 Brasilia, DF  
Brazil  
Attention: Mr. Alberto Rodriguez, Country Director

***(ii) Applications (subsections 3.2 - 3.3).*** Please provide completed and signed (a) applications for withdrawal, together with supporting documents, to the address indicated below:

Banco Mundial  
Setor Comercial Norte,  
Quadra 02, Lote A  
Edificio Corporate Financial Center  
7° Andar  
70712-900 Brasilia, DF  
Brazil  
Attention: Loan Department

***(iii) Electronic Delivery (subsection 3.4)*** The Bank may permit the Borrower to electronically deliver to the Bank Applications (with supporting documents) through the Bank's Client Connection, web-based portal. The option to deliver Applications to the Bank by electronic means may be effected if: (a) the Borrower has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Borrower have registered as users of Client Connection. If the Bank agrees, the Bank will provide the Borrower with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (<https://clientconnection.worldbank.org>). The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Borrower.

***(iv) Terms and Conditions of Use of SIDC to Process Applications.*** By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms

through the authorized signatory letter its agreement to: (a) abide by the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* (“Terms and Conditions of Use of Secure Identification Credentials”) provided in Attachment 3; and (b) to cause such official to abide by those terms and conditions.

**(v) *Minimum Value of Applications (subsection 3.5).*** The Minimum Value of Applications for Reimbursements is USD 250,000

**(vi) *Advances (sections 5 and 6) to AATE***

- ***Type of Designated Account (subsection 5.3):*** Segregated
- ***Currency of Designated Account (subsection 5.4):*** United States Dollars (USD)
- ***Financial Institution at which the Designated Account Will Be Opened (subsection 5.5):*** Banco de la Nación
- ***Ceiling (subsection 6.1):*** Variable ceiling based on forecast for two quarters

### **III. Reporting on Use of Loan Proceeds**

**(i) *Supporting Documentation (section 4).*** Supporting documentation should be provided with each application for withdrawal as set out below:

- ***For requests for Reimbursement:***
  - Customized Disbursement Report in the form attached (Attachment 4)
- ***For reporting eligible expenditures paid from the Designated Account:***
  - Customized Disbursement Report in the form attached (Attachment 4); and
  - Designated Account Activity Statement in the form attached (Attachment 5) with a copy of the Designated Account Bank Statement.

**(ii) *Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3):*** Semiannual

### **IV. Other Important Information**

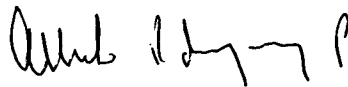
For additional information on disbursement arrangements, please refer to the Disbursement Handbook available on the Bank’s public website at <https://www.worldbank.org> and its secure website “Client Connection” at <https://clientconnection.worldbank.org>. Print copies are available upon request.

From the Client Connection website, you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information.

If you have not already done so, the Bank recommends that you register as a user of the Client Connection website (<https://clientconnection.worldbank.org>). From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. All Borrower officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be effected. For more information about the website and registration arrangements, please contact the Bank by email at <[clientconnection@worldbank.org](mailto:clientconnection@worldbank.org)>.

If you have any queries in relation to the above, please contact Maria Virginia Hormazabal, Finance Officer at [mhormazabal@worldbank.org](mailto:mhormazabal@worldbank.org) using the corresponding project Name and loan number in the subject line.

Sincerely,



Alberto Rodriguez  
Country Director  
Bolivia, Chile, Ecuador, Peru and Venezuela  
Latin America and the Caribbean Region

**Attachments** /

NOT  
ATT

1. World Bank Disbursement Guidelines for Projects, May 2006
2. Authorized Signature Sample Letter
3. Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, March 2013
4. Customized Disbursement Report
5. Sample Designated Account Activity Statement