

AUDITOR'S REPORT

Audit Completion Date: 25-07-2016.

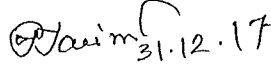
Secretary
Ministry of Environment and Forest
Bangladesh Secretariat, Dhaka

I. We have audited the accompanying financial statement of the "*Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project*" financed by IDA financed under credit no.4909-BD as on 30th June, 2017 and for the year then ended. The preparation of Financial Statement is the responsibility of Management. Our responsibility is to express an opinion on the Financial Statement based on our audit.

II. We conducted our audit following International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statement. An audit also includes assessing the accounting principles used and significant estimate made by management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

III. In our opinion, except non-compliance of financial rules and regulations in subsequent observations along with the management letter following the Financial Statement gives a fair view in all material aspects of the financial position of the project "*Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project*" and the results of its operations and its cash flows as on 30th June, 2017 and for the year then ended in accordance with the cash basis of accounting followed by the Government of Bangladesh.

IV. Opinion Status: **Unqualified.**


(Tanima Tanim)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 02 - 8391547

203

Strengthening Regional Cooperation for Wildlife Protection Project
Project Management Unit
Ban Bhaban (Old), Mohakhali, Dhaka
(IDA Credit No. 4909-BD)

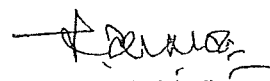
Project Financial Statement
as on 30-June-2017

Taka in Lac

Resources	Notes	Cumulative Perior Period	Current Period	Cumulative Current Period
Government of Bangladesh	1	-	-	-
Loan From Development Partner (WB)	2	18,880.93	4,021.60	22,902.53
Other Resources	3	35.89	4.00	39.89
Cash Opening Balance	4	-	130.92	-
Total Resources		18,916.82	4,156.52	22,942.42

Expenditure & Cash					
1	4500	Pay of Officer	152.25	29.48	181.73
2	4600	Pay of Establishment	220.17	40.06	260.22
3	4700	Allowances	329.20	74.02	403.22
4	4800	Supply and Services	9,673.20	1,730.87	11,404.07
5	4900	Repair and Maintenance	203.42	32.84	236.26
6	6800	Acquisition of Asset	1,823.05	254.65	2,077.71
7	6900	Acquisition/Purchase of Land	-	-	-
8	7000	Construction of Works	6,348.72	1,652.78	8,001.50
Total Project Exp			18,750.01	3,814.70	22,564.72
9		Interest Deposit to Bangladesh Bank	35.89	4.00	39.89
10		Revenue deposit to Bangladesh Bank	-	-	-
Total Expenditure			18,785.90	3,818.70	22,604.60

Cash Closing Balance					
CONTASA Account (DA)	4		130.92	337.83	337.83
Operating Account (GOB)	1		-	-	-
Total			130.92	337.83	337.83
Total Expenditure and Cash			18,916.82	4,156.52	22,942.42



(Abdul Mabud)

Project Director

Strengthening Regional Cooperation for Wildlife Protection Project

Abdul Mabud

Project Director

Strengthening Regional Co-Operation
for Wildlife Protection Project
Ban Bhaban, Mohakhali, Dhaka

Verified
12.09.2017
Abdul Kabir
 Md. Humayun Kabir
 Audit & Accounts Officer,
 Foreign Aided Projects Audit Directorate
 Audit Complex (6th Floor)
 Segunbagicha, Dhaka-1000.

200

Strengthening Regional Cooperation for Wildlife Protection Project
Project Management Unit
Ban Bhaban (Old), Mohakhali, Dhaka
(IDA Credit No. 4909-BD)

NOTES ON THE FINANCIAL STATEMENT

30th June, 2017

1 GOVERNMENT OF BANGLADESH.

Funds are allocated by the government of Bangladesh to cover GOB's share of eligible project expenditure, as specified in the project pro-forma and in the Annual Development Programme for each year of the project. Any allocated funds that have not been expended by the end of the fiscal year lapse and must be returned to GOB. GOB contribution to the project since inception are as follows (in lakh Taka)

(Taka in Lakh)

	Inception to 30 th June, 2016	For the year 2016-2017	Inception to 30 th June, 2017
Disbursements by GOB	-	-	-
Less : Refunds to GOB	-	-	-
Total :	-	-	-

2 LOAN FROM DEVELOPMENT PARTNER

The IDA has provided funds to the project to cover its share of eligible project expenditures. These funds, which must be repaid to IDA after the conclusion of the project, have been drawn by the project in accordance with the following withdrawal procedures (in lakh Taka)

(Taka in Lakh)

	Inception to 30 th June, 2016	For the year 2016-2017	Inception to 30 th June, 2017
Initial Deposit (Advance)	-	-	-
DPA (Direct Payment)	-	-	-
RPA (SOE Procedure)	18,880.93	4,021.60	22,902.53
RPA (Non SOE Procedure)	-	-	-
RPA (Report Based)	-	-	-
Others	-	-	-
Total	18,880.93	4,021.60	22,902.53

3 OTHER RESOURCES.

Others Resources consist of the following:

(Taka in Lakh)

	Inception to 30 th June, 2016	For the year 2016-2017	Inception to 30 th June, 2017
Project Revenues	-	-	-
Interest on Bank Deposit	35.89	4.00	39.89
Total:	35.89	4.00	39.89

4 CASH :

The Project maintains following bank account:

Special Accounts: CONTASA (SND-004000967) kept in Janata Bank Limited, Mohakhali Corporate Branch, Mohakhali C/A, Dhaka to operate fund advance by IDA

Year end cash balances were as follows:

(Taka in Lakh)

	Inception to 30 th June, 2016	For the year 2016-2017	Inception to 30 th June, 2017
CONTASA Account-PMU	0.04	337.83	337.83
16 SND/STD Account-Cost Centres	11.39	-	-
33 SND/STD/CD Account-Sub-Projects	119.49	-	-
Cash in Hand	-	-	-
Total	130.92	337.83	337.83

(Abdul Mabud)

Project Director

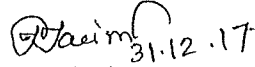
Strengthening Regional Cooperation for Wildlife Protection Project

Abdul Mabud

Project Director
Strengthening Regional Co-Operation
for Wildlife Protection Project
Ban Bhaban, Mohakhali, Dhaka.

AUDITORS REPORT ON SPECIAL ACCOUNT

1. We have audited the Special Account of “*Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project*” financed by IDA under Credit No. 4909 BD for the year 2016-2017.
2. Our audit was carried out following International Auditing Guidelines. Accordingly, our audit included such review of systems of internal control tests of accounting records & supporting documentation, verification of account balance and other auditing procedures that are considered important under the circumstances.
3. The accompanying Special Account Statement was prepared on the basis of cash deposit & withdrawals for the purpose of complying with the IDA credit No. 4909 BD.
4. In our opinion the receipts are properly accounted for and withdrawals were made for the purpose of the project in accordance with the Loan Agreement and the Special Account Statement gives a fair view of the beginning and ending balances and the account activity for the year ended 30th June 2017 is on the basis of cash deposits & withdrawals.


(**Tanima Tanim**)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 02 - 8391547

AUDIT OPINION ON SOE

1. We have audited the statements of expenditure (SOE) of “*Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project*” for the year 2016-2017, submitted to reimbursement of expenditure in accordance with IDA Credit No. 4909 BD.
2. In our opinion, the SOE can be relied upon, to support the application for credit disbursement by the IDA against expenditure incurred for the purpose of the project as specified in the particulars of withdrawal applications.
3. The audit was conducted following International Standards on Auditing. Accordingly, it included such tests of accounting records and supporting documentation, review of systems of internal controls so far exists, adopting necessary auditing procedures that we considered essential under the circumstances.

Particular of withdrawal application:-

The particulars of withdrawals on the basis of SOE as submitted to the audit team are shown in the enclosed statement.

OPINION:

In our opinion the statement of expenditure submitted can be relied upon to support the expenditure incurred for the purpose of the project as specified in the particulars of withdrawal application.


(Tanim Tanim)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 02 - 8391547