


## **AUDITOR'S REPORT**

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Secretary  
Ministry of Environment and Forest  
Bangladesh Secretariat, Dhaka.

- I. We have audited the accompanying Financial Statement of ***“Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project”*** financed under IDA credit no. 4909-BD as at 30<sup>th</sup>, June 2014 and for the year then ended. The preparation of Financial Statement is the responsibility of the management. Our responsibility is to express an opinion on the financial statement based on our audit.
- II. We have conducted our audit following International on Auditing Standards, Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement is free of material misstatement. An Audit includes examining, on a test basis evidences supporting the amounts and disclosures in the Financial Statement. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- III. In our opinion, the Financial Statement presents a fair view, in all material aspects, of the financial position of the ***“Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project”*** as on 30, June 2014 and the results of its operation and cash flows for the year then ended in accordance with the cash basis of accounting followed by the Govt. of Bangladesh.

**IV. Opinion Status: Un-qualified.**

  
29-12-14  
**(Md. Sofiqur Rahman)**  
Deputy Director  
for Director General  
Foreign Aided Projects Audit Directorate

**Strengthening Regional Cooperation for Wildlife Protection Project**  
**Project Management Unit**  
**Ban Bhaban (Old), Mohakhali, Dhaka**  
**(IDA Credit No. 4909-BD)**

**Project Financial Statement**  
**as on 30 June, 2014**

Taka in Lac

Resources	Notes	Cumulative Period	Current Period	Cumulative Current Period
Government of Bangladesh	1	-	-	-
Loan From Development Partner (WB)	2	2,829.14	3,421.40	6,250.54
Other Resources	3	-	32.05	32.05
Cash Opening Balance	4	-	1,402.66	-
<b>Total Resources</b>		<b>2,829.14</b>	<b>4,856.11</b>	<b>6,282.59</b>

Expenditure & Cash					
1	4500	Pay of Officer	35.67	30.88	66.55
2	4600	Pay of Establishment	51.69	46.61	98.30
3	4700	Allowances	66.21	87.92	154.13
4	4800	Supply and Services	565.35	2,336.09	2,901.44
5	4900	Repair and Maintenance	49.06	61.44	110.50
6	6800	Acquisition of Asset	638.53	335.60	974.13
7	6900	Acquisition/Purchase of Land	-	-	-
8	7000	Construction of Works	19.98	1,589.70	1,609.68
<b>Total Project Exp.</b>			<b>1,426.48</b>	<b>4,488.24</b>	<b>5,914.72</b>
9		Interest Deposit to Bangladesh Bank	-	32.05	32.05
10		Revenue deposit to Bangladesh Bank	-	-	-
<b>Total Expenditure</b>			<b>1,426.48</b>	<b>4,520.29</b>	<b>5,946.77</b>

Cash Closing Balance					
CONTASA Account (DA)			4	1,402.66	335.82
Operating Account (GOB)				-	-
<b>Total</b>				<b>1,402.66</b>	<b>335.82</b>
<b>Total Expenditure and Cash</b>				<b>2,829.14</b>	<b>6,282.59</b>

*Md. Abdul Hamid*  
 Sr. Financial Management Specialist  
 SRCWP Project, IDA Credit No. 4909-BD  
 PU Ban Bhaban, Agargaon, Dhaka

*Aparup Chowdhury*  
 (Aparup Chowdhury Ph.D)  
 Project Director

*Md. Shahinur Rahman*  
 Project Director  
 Strengthening Regional Cooperation  
 for Wildlife Protection Project

# Strengthening Regional Cooperation for Wildlife Protection Project

## Project Management Unit

Ban Bhaban (Old), Mohakhali, Dhaka

(IDA Credit No. 4909-BD)

## NOTES ON THE FINANCIAL STATEMENT

30<sup>th</sup> June, 2014

### 1 GOVERNMENT OF BANGLADESH

Funds are allocated by the government of Bangladesh to cover GOB's share of eligible project expenditure, as specified in the project pro-forma and in the Annual Development Programme for each year of the project. Any allocated funds that have not been expended by the end of the fiscal year lapse and must be returned to GOB. GOB contribution to the project since inception are as follows (in lakh Taka)

(Taka in Lakh)

	Inception to 30 <sup>th</sup> June, 2013	For the year 2013-2014	Inception to 30 <sup>th</sup> June, 2014
Disbursements by GOB	-	-	-
Less : Refunds to GOB	-	-	-
Total	-	-	-

### 2 LOAN FROM DEVELOPMENT PARTNER

The IDA has provided funds to the project to cover its share of eligible project expenditures. These funds, which must be repaid to IDA after the conclusion of the project, have been drawn by the project in accordance with the following withdrawal procedures (in lakh Taka)

(Taka in Lakh)

	Inception to 30 <sup>th</sup> June, 2013	For the year 2013-2014	Inception to 30 <sup>th</sup> June, 2014
Initial Deposit (Advance)	-	-	-
DPA (Direct Payment)	-	-	-
RPA (SOE Procedure)	2,829.14	3,421.40	6,250.54
RPA (Non SOE Procedure)	-	-	-
RPA (Report Based)	-	-	-
Others	-	-	-
Total	2,829.14	3,421.40	6,250.54

### 3 OTHER RESOURCES

Others Resources consist of the following:

(Taka in Lakh)

	Inception to 30 <sup>th</sup> June, 2013	For the year 2013-2014	Inception to 30 <sup>th</sup> June, 2014
Project Revenues	-	-	-
Interest on Bank Deposit	-	32.05	32.05
Total	-	32.05	32.05

### 4 CASH :

The Project maintains following bank account:

Special Accounts: CONTASA (SND-004000967) kept in Janata Bank Limited, Mohakhali Corporate Branch, Mohakhali C/A, Dhaka to operate fund advance by IDA

Year end cash balances were as follows:

(Taka in Lakh)

	Inception to 30 <sup>th</sup> June, 2013	For the year 2013-2014	Inception to 30 <sup>th</sup> June, 2014
CONTASA Account-PMU	1,402.66	54.13	54.13
16 SND/STD Account-Cost Centres	-	53.02	53.02
33 SND/STD/CD Account-Sub-Projects	-	228.63	228.63
Cash in Hand	-	0.03	0.03
Total	1,402.66	335.82	335.82

Md. Abdul Hamid  
Sr. Financial Management Specialist

(Aparup Chowdhury Ph.D)  
Project Director

Strengthening Regional Cooperation for Wildlife Protection Project

Project Director  
Strengthening Regional Cooperation  
for Wildlife Protection Project

## **AUDIT OPINION ON SOE**

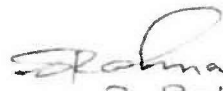
1. We have audited the Statement of Expenditure (SOE) of the “ Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project” for the year ended 30<sup>th</sup> June, 2014. Submitted to the World Bank for reimbursement of the IDA credit no. 4909-BD financing agreement date 2<sup>nd</sup> June, 2011.
2. The audit was conducted following International Standards on Auditing. Accordingly, it included such tests of accounting records and supporting documentation review of system of Internal control, so far exists, adopting necessary auditing procedures that we considered essential under the circumstances.

## **WITHDRAWAL/SOE PARTICULARS**

The particulars of withdrawals on the basis of SOE up to 30<sup>th</sup> June, 2014 under IDA credit no. 4909-BD as submitted to the audit party is attached.

## **Opinion**

In our opinion, the statement of Expenditure can be relied upon to support the expenditure incurred for the purpose of the program as specified in the particulars of withdrawal application.

  
29-12-14  
**(Md. Sofiqur Rahman)**  
Deputy Director  
for Director General  
Foreign Aided Projects Audit Directorate