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NASSAU, BAHAMAS

November 28, 2023

Ms. Daniela Carrera-Marquis
Country Representative
Office Bahamas
Inter-American Development Bank
IDB House, East Bay Street
Nassau, Bahamas

Dear Ms. Carrera-Marquis,

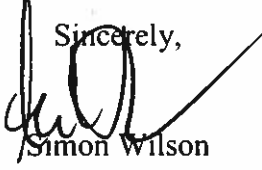
**Re: Technical and Financial Assistance — Water and Sewerage Corporation (WSC)
Corporate Business Plan**

The Water and Sewerage Corporation (WSC) has prepared a Corporate Business Plan (CBP) for the period from 2023 – 2028. It is expected that this plan will be approved by the Board of Directors of WSC no later than the end of November 2023. The objectives guiding this plan encompass, among other things, financial independence, high customer satisfaction, high resilience to natural hazards, environmental stewardship, national access to water services, and increased national access to wastewater services. This Plan has been developed in close consultation with the Board of Directors of WSC, the Ministry of Works and Family Island Affairs, the Ministry of Finance, and staff of WSC. It is also worth noting that senior government officials have expressed strong support in addressing next steps deemed necessary for achieving the objectives of the Plan.

In consideration of the Inter-American Development Bank (IDB) previous support to WSC in addressing its challenges, the Ministry of Finance is of the view that requesting further assistance from the Bank is essential for the effective implementation of the CBP. Hence, it is in this view, that I formally request the following support from the IDB: non-reimbursable technical assistance for an amount of approximately US\$500,000 to cover non-reimbursable technical assistance for implementing the CBP, of which US\$150,000 will be for a consultancy to help WSC reduce non-revenue water in the Family Islands. The executing agency will be the WSC.

Attached herewith for your information is WSC's Corporate Business Plan. Should you require further clarity on the Plan, please do not hesitate to contact Mr. Robert Deal, (wcrdeal@wsc.com.bs), General Manager, Water and Sewerage Corporation.

As always, the Ministry of Finance is appreciative of the Bank's support in addressing the economic development challenges of The Bahamas.

Sincerely,

Simon Wilson
Financial Secretary