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MINISTRY OF FINANCE

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327-1620

NASSAU, BAHAMAS

May 31, 2023

Ms. Daniela Carrera-Marquis Country Representative Office Bahamas Inter-American Development Bank IDB House, East Bay Street P.O. Box N-3743 Nassau, Bahamas

Dear Ms. Carrera-Marquis,

Re: Request for a Non-reimbursable Technical Cooperation from the Inter-American Development Bank (IDB) to strengthen Public Procurement capacity

The Ministry of Finance on behalf of the Government of The Bahamas hereby requests from the IDB, a non-reimbursable technical cooperation funding to support the strengthening of public procurement in the country. This will complement the Public Financial Management Project that already has one component on public procurement reform (BH-L1035).

In its commitment to procurement reform, the government has developed new procurement legislation which is expected to be approved in 2023. To that regard, the Bank's assistance is requested to develop a public procurement certification/diploma program that will provide the capacity needed to bring the country in line with international best practices and ensure that the Public Procurement Department can effectively manage the changes associated with the new Act. In addition, the technical assistance would include support for the legal and regulatory framework (any updating of regulations, manuals and standard bidding documents needed for the new law) and awareness and dissemination to build support for the reforms.

Please note that the Ministry of Finance has granted a no-objection to the IDB executing the technical assistance project due to the sensitive timing of the activities.

Should you require further clarification in this regard, please do not hesitate to contact the undersigned.

Financial Secretary