

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-11/25

Barbados. Modification to the Barbados Climate Resilient South Coast Water Reclamation Project. Complementary Financing (Loan 5985/GN-BA and Nonreimbursable Investment Financing GRT/GN-21498-BA). Amendments to Resolution DE-94/24 and Loan Contract 5908/OC-BA

WHEREAS:

The Green Climate Fund (the “GCF”) approved a complementary investment financing consisting of a loan up to the amount of US\$30,000,000 and a nonreimbursable investment financing up to the sum of US\$40,000,000 (the “Complementary Financing”) for the implementation of the Barbados Climate Resilient South Coast Water Reclamation Project (the “Project”), approved by the Board of Executive Directors pursuant to Resolution DE-94/24 dated July 26, 2024.

The Complementary Financing to be administered by the Bank was not included as part of the Project approved by the Board of Executive Directors.

The Board of Executive Directors

RESOLVES:

1. To amend Resolution 94/24 to include the Complementary Financing in accordance with the terms of this Resolution and document PR-5215-1.
2. To approve the modifications to Loan Contract 5908/OC-BA, in accordance with the terms and conditions established in document PR-5215-1.
3. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, acting as Accredited Entity of the GCF, to enter into such contract or contracts as may be necessary with the Government of Barbados, as borrower and beneficiary, for the purpose of granting it: (i) a loan up to US\$30,000,000, from the resources of the GCF, which will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of document PR-5215-1; and (ii) a nonreimbursable investment financing up to US\$40,000,000, chargeable to the resources of the GCF, and to adopt any other measures as may be pertinent for the implementation of the proposal contained in document PR-5215-1.
4. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the GCF as the case may be to receive and administer resources from the GCF for the

purposes of the Project and to adopt any other measures as may be pertinent for execution of said agreement or agreements.

5. That the authorization granted in paragraph 3 of this Resolution will be effective once the corresponding agreement or agreements to which reference is made in paragraph 4 of this Resolution have entered into effect.

(Adopted on 13 February 2025)