

The World Bank
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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March 19, 2015

His Excellency M. Henri Yav Mulang
Minister of Finance
Ministry of Finance
Boulevard du 30 Juin, BP 12997
Kinshasa-Gombe
Democratic Republic of Congo

**Re: Preparation of proposed Congo Eastern Agriculture Growth Poles Project
Advance No. Q9260-DRC (previously Q9180)
First Restatement of the Disbursement Letter dated July 11, 2014
Additional Instructions: Disbursement**

Excellency:

I refer to the Advance Agreement (“Agreement”) between the Democratic Republic of Congo (“Recipient”) and the International Development Association (“World Bank”) for the preparation of the above-referenced Project, dated July 11, 2014. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Project Preparation Advance Q9260-DRC (“PPA”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

This Disbursement Letter is the First Restatement of the Disbursement Letter dated July 11, 2014 for the above referenced project to (a) add advance as a disbursement method under Section I. (i) and (b) add Section II (vi) so as to introduce a Designated Account and introduce instructions related to the management of the Designated Account. All other provisions and attachments of the Disbursement letter dated July 11, 2014, except as amended, shall remain in force and effect.

The attached *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the PPA is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the PPA:

- Reimbursement
- Advance
- Direct Payment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is the Refinancing Date specified in the Agreement. Any changes to this date will be notified by the World Bank.

(iii) Disbursement Conditions (subsection 3.8). Please refer to the Disbursement Condition(s) in the Annex to the Agreement.

II. Withdrawal of PPA Proceeds

(i) Authorized Signatures (subsection 3.1). A letter in the Form attached (Attachment 2) should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank
Boulevard Colonel Tshatshi, N°49
Kinshasa-Gombe, Democratic Republic of Congo
Attention: Mr. Ahmadou Moustapha Ndiaye, Country Director

(ii) Applications (subsections 3.2 - 3.3). Please provide completed and signed applications for withdrawal, together with supporting documents, to the address indicated below:

The World Bank, Loan Department
13th Floor Delta Center
Menengai Road
Upper Hill
P.O. Box 30557-00100
Nairobi Kenya
Tel +254 20 2936 000
Attention: Loan Department

(iii) Electronic Delivery (subsection 3.4) The World Bank may permit the Recipient to electronically deliver to the World Bank Applications (with supporting documents) through the World Bank's Client Connection, web-based portal. The option to deliver Applications to the World Bank by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the World Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the World Bank agrees, the World Bank will provide the Recipient with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (<https://clientconnection.worldbank.org>). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

(iv) Terms and Conditions of Use of SIDC to Process Applications. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms

through the authorized signatory letter its agreement to: (a) abide by the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* (“Terms and Conditions of Use of Secure Identification Credentials”) provided in Attachment 3; and (b) to cause such official to abide by those terms and conditions.

(v) Minimum Value of Applications (subsection 3.5). The Minimum Value of Applications is USD 100,000.

(vi) Advances (sections 5 and 6).

- **Type of Designated Account (subsection 5.3):** Segregated.
- **Currency of Designated Accounts (subsection 5.4):** USD

Financial Institution at which the Designated Account Will Be Opened (subsection 5.5): ECOBANK

- **Ceiling (subsection 6.1):** USD 600,000

III. Reporting on Use of PPA Proceeds

(i) Supporting Documentation (section 4). Supporting documentation should be provided with each application for withdrawal as set out below:

- **For requests for Reimbursement:**
 - Statement of Expenditure in the form attached (Attachment 4)
 - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments for (a) goods and non-consulting services against contracts valued at USD 200,000 or more; (b) services for consulting firm against contracts valued at USD 100,000 or more, and (c) services for individual consultant against contracts valued at USD 50,000 or more.
 - List of payments against contracts that are subject to the World Bank’s prior review, in the form attached (Attachment 5).

For requests for Direct Payment: records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices

IV. Other Disbursement Instructions

Funds from the Designated Account may be transferred to Transaction Accounts in local currency to meet eligible expenditures, provided that transactions and balance in this account are included in all project financial reports and in the Designated Account reconciliation.

V. Other Important Information

For additional information on disbursement arrangements, please refer to the Disbursement Handbook available on the World Bank's public website at <https://www.worldbank.org> and its secure website "Client Connection" at <https://clientconnection.worldbank.org>. Print copies are available upon request.

If you have not already done so, the World Bank recommends that you register as a user of the Client Connection website (<https://clientconnection.worldbank.org>). From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the PPA, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the World Bank by email at <clientconnection@worldbank.org>.

If you have any queries in relation to the above, please contact Faly Diallo, Finance Officer at WFALD-AFR@worldbank.org using the above reference.

Yours sincerely,



Ahmadou/Moustapha Ndiaye
Country Director for the Democratic Republic of Congo
Africa Region

Attachments: No additional attachments have been provided for this Restatement. Please refer to the attachments provided in the original Disbursement Letter dated July 11, 2014.

Prepared by: Michel de Marigny (WFALA)
Cleared with and cc: Faly Diallo (WFALA)
Amadou Ba (GFADR)

Cc with copies: [Programme Intégré de Croissance Agricole dans les Grands Lacs]
[Croisement des Avenues Batetela et Boulevard du 30 Juin
Secrétariat Général à l'Agriculture, Pêche et Elevage]
[Kinshasa], [Democratic Republic of Congo]
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