



CR 5494-PIC

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit for Sindh Agricultural Growth Project to the Islamic Republic of Pakistan.


The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Islamic Republic of Pakistan a credit in an amount equivalent to forty nine million four hundred thousand Special Drawing Rights (SDR 49,400,000) (variously, "Credit" and "Financing"). The purpose of said credit is to improve the productivity and market access of small and medium producers in important commodity value chains.


1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

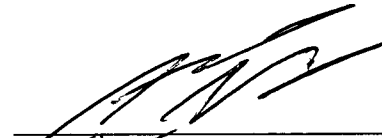
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Islamic Republic of Pakistan and is of high developmental priority in the light of the needs of the Islamic Republic of Pakistan.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

  
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*Acting* Senior Vice President and  
Group General Counsel

  
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Nominee selected by Governor for the  
Islamic Republic of Pakistan

  
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*Acting* Regional Vice President  
South Asia Region

Dated at Washington, D.C. H-K  
May 28, 2014