DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-98/16

Argentina. Loan 3806/OC-AR to the Argentine Republic. Provincial Agricultural Services Program - PROSAP IV. Third Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) AR-X1006

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as Borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the Provincial Agricultural Services Program - PROSAP IV, which constitutes the third individual operation under the Conditional Credit Line for Investment Projects (CCLIP) AR-X1006 approved on 16 January 2008 by Resolution DE-6/08. Such financing will be in the amount of up to US\$100,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 17 December 2016)