

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year ^a				
	2015	2016	2017e	2018p	2019p
A. Income and Growth					
1. GDP per capita (\$, current)	4,232.1	3,838.1	4,010.6	4,069.9	4,267.8
2. GDP growth (% , constant prices)	3.7	3.1	2.8	(0.3)	1.9
a. Agriculture	...	...	...	...	...
b. Industry	...	...	...	...	...
c. Services	...	...	...	...	...
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	...	...	...	...	...
2. Gross domestic saving	...	...	...	...	...
C. Money and Inflation (annual % change)					
1. Consumer price index (average)	(1.0)	2.6	7.4	3.8	0.5
2. Liquidity (M2)	2.4	12.6	...	...	...
D. Government Finance (% of GDP)					
1. Revenue and grants	26.2	27.6	44.5	53.5	52.6
2. Expenditure and net lending	29.1	28.1	44.9	55.8	54.5
3. Overall fiscal surplus (deficit)	(2.9)	(0.4)	(0.4)	(2.3)	(1.8)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(42.7)	(44.6)	(50.0)	(54.4)	(56.7)
2. Current account balance (% of GDP)	(14.8)	(13.9)	(12.2)	(14.8)	(15.9)
3. Merchandise export (\$) growth (annual % change)	8.4	24.2	5.0	4.3	2.3
4. Merchandise import (\$) growth (annual % change)	10.7	(2.4)	15.9	9.9	8.8
F. External Payments Indicators					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods)	8.2	9.8	8.7	8.6	7.5
2. External debt service (% of exports of goods and services)	9.8	9.4	8.8	7.7	...
3. External debt (% of GDP)	44.2	43.1	42.4	43.2	...
G. Memorandum Items					
1. GDP (\$ million, current prices)	440.6	400.3	419.5	426.5	448.5
2. Exchange rate (T\$/\$, average)	1.9	2.2	2.2	2.3	2.3
3. Population (millions)	0.104	0.104	0.105	0.105	0.105

... = data not available, () = negative, % = percent, \$ = United States dollar, e = estimate, GDP = gross domestic product, M2 = money supply, p = projection, T\$ = Tongan pa'anga.

^a Fiscal year is from July to June. Fiscal year 2017 denotes the period from July 2016 to June 2017.

Sources: Asian Development Bank, International Monetary Fund, World Bank, National Reserve Bank of Tonga, Tonga Ministry of Finance and National Planning, and Tonga Department of Statistics.