

25 November 2022

Mr. Olzhas Salykov Deputy Chairperson of the Management Board Kazakhstan Housing Corporation JSC Republic of Kazakhstan

Dear Mr. Salykov:

Subject: Knowledge and Support Technical Assistance for Supporting Development of Innovative Green Housing Finance (T.A. No. 6999-KAZ)

We are pleased to inform you that on 25 November 2022 the Asian Development Bank (ADB) approved the provision of knowledge and support technical assistance (the Technical Assistance) to the Government of Kazakhstan (the Government) in an amount not exceeding the equivalent of US\$813,000 for Supporting Development of Innovative Green Housing Finance. The Technical Assistance will be financed and carried out pursuant to (i) the Technical Assistance Framework Agreement between the Government and ADB dated 5 October 1995 (the Framework Agreement), and (ii) the arrangements described in Section D of the Technical Assistance Report (the TA Report) attached hereto. As indicated in the TA Report, Kazakhstan Housing Company JSC (KHC) is to serve as the Executing Agency for the Technical Assistance.

The Technical Assistance will be provided entirely as a grant.

Approval of the Government to these arrangements shall be deemed given unless ADB has received a written objection from the Government (addressed to the undersigned) within 21 calendar days from the date first above written.

Please address all communications regarding the implementation of the TA to me (tniazi@adb.org).

Yours sincerely,

for

Tariq H. Niazi

Director

Public Management, Financial Sector, and Trade Division

Central and West Asia Department

Attachment a/s

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ADB Governor for Kazakhstan and Minister of National Economy

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Vice-Minister, Ministry of Ecology, Geology and Natural Resources (MEGNR)

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Director, Department of climate policy, MEGNR

Nariman Mannapbekov, Country Director, KARM

Giacomo Giannetto, Principal Financial Sector, Specialist, CWPF