

## COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2013	2014	2015	2016	2017 <sup>a</sup>
<b>A. Income and Growth</b>					
1. GDP per capita (\$, current)	1,042.3	1,114.2	748.2	800.3	805.1
2. GDP growth (% , constant prices)	7.4	6.7	6.0	6.9	7.1
a. Agriculture	7.6	4.5	3.2	5.2	6.8
b. Industry	3.9	13.3	11.2	16.0	21.3
c. Services	19.3	1.0	(7.1)	(0.3)	1.8
<b>B. Saving and Investment<sup>b</sup> (current and market prices, % of GDP)</b>					
1. Total Investment	15.3	15.8	18.9	21.4	18.0
2. Gross national savings	7.6	13.0	12.9	17.6	11.7
<b>C. Money and Inflation (annual % change)</b>					
1. Consumer price index (period average)	5.0	6.1	5.8	5.9	6.7
2. Broad money (M2)	19.7	7.1	18.7	37.1	21.8
<b>D. Government Finance (% of GDP)</b>					
1. Revenue and grants	26.9	28.4	30.1	32.1	...
2. Expenditure and net lending	28.2	29.0	32.4	33.8	...
3. Overall fiscal surplus (deficit) <sup>c</sup>	(1.3)	(0.6)	(2.3)	(1.7)	...
<b>E. Balance of Payments</b>					
1. Merchandise trade balance (% of GDP)	(45.5)	(43.3)	(32.3)	(30.7)	(22.1)
2. Current account balance (% of GDP) <sup>d</sup>	(2.9)	(9.1)	(5.9)	(4.8)	3.0
3. Merchandise Export (\$) Growth (annual % change)	(14.4)	(10.6)	(8.9)	0.9	33.3
4. Merchandise Import (\$) Growth (annual % change)	9.1	0.1	(20.1)	(11.8)	(8.4)
<b>F. External Payments Indicators</b>					
1. Gross official reserves (\$ million)	636.3	510.8	494.3	652.8	1,272.3 <sup>e</sup>
(in months of merchandise imports)	1.2	1.5	1.8	2.7	5.7 <sup>e</sup>
2. Debt service on PPG external debt (% of exports)	9.4	6.1	7.6	17.7	14.7
3. PPG external debt (% of GDP)	25.3	22.7	27.8	32.7	40.3
<b>G. Memorandum Items</b>					
1. GDP (current prices, billion somonis)	40.53	45.61	48.40	54.5	61.1
Exchange rate (somon/\$, period average)	4.8	4.9	6.2	7.8	8.5
3. Population (million)	8.0	8.4	8.5	8.7	8.9

... = not available; GDP = gross domestic product, PPG = public and publicly guaranteed; TJS = Tajik Somoni.

<sup>a</sup> Preliminary data.

<sup>b</sup> Private investment and savings are estimates. Investment includes changes in stocks.

<sup>c</sup> Including Public Investment Program. Government fiscal deficit data treat loans as revenues (unlike standard practice).

<sup>d</sup> Current account includes official transfers.

<sup>e</sup> As of end September 2017.

Sources: ADB Asian Development Outlook and Update 2017; IMF World Economic Outlook (October 2017); IMF Press Release on Article IV Consultation with the Republic of Tajikistan (November 2017); National Bank of Tajikistan; Statistical Agency under the President of the Republic of Tajikistan.