



## Serbia Competitiveness and Jobs (P152104)

EUROPE AND CENTRAL ASIA | Serbia | Trade & Competitiveness Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 04-Jan-2016 | ISR22153 |

Implementing Agencies: Public Policy Secretariat, Ministry of Economy, Ministry of Education Science and Technological Development, Ministry of Labor, Employment, Veteran and Social Affairs

### Key Dates

#### Key Project Dates

Bank Approval Date:16-Sep-2015

Effectiveness Date:--

Planned Mid Term Review Date:--

Actual Mid-Term Review Date:--

Original Closing Date:30-Jun-2019

Revised Closing Date:30-Jun-2019

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The PDO is to improve the effectiveness and coordination of selected public programs to alleviate constraints to competitiveness and job creation, including investment and export promotion, innovation, active labor market programs, labor intermediation, and activation of social assistance beneficiaries.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

Policy planning, monitoring, and coordination:(Cost \$4.00 M)

Investment and export promotion:(Cost \$22.00 M)

Innovation:(Cost \$35.00 M)

Labor:(Cost \$34.00 M)

Project management and technical assistance:(Cost \$4.75 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory



Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Substantial

## Implementation Status and Key Decisions

The project is not yet effective. Progress towards achieving effectiveness conditions is satisfactory. It is expected that the Loan Agreement will be ratified by the Parliament during the December session, though there is some risk this could slip into 2016. The draft Project Operations Manual is being finalized, and the TORs for the Project Implementation Unit and the implementation team in the Ministry of Labor, Employment, Veteran and Social Affairs have been drafted and submitted for Bank's review on December 14. Progress towards achievement of the PDO is moderately satisfactory. The main concern is linked to the fact that for the Innovation component, funding for the matching grants in the Innovation Fund has not yet been included in the Government's 2016 budget.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Substantial	--	● Substantial
Macroeconomic	● Substantial	--	● Substantial
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Substantial	--	● Substantial
Institutional Capacity for Implementation and Sustainability	● Substantial	--	● Substantial
Fiduciary	● Substantial	--	● Substantial
Environment and Social	● Moderate	--	● Moderate
Stakeholders	● Substantial	--	● Substantial
Other	● Moderate	--	● Moderate
Overall	● Substantial	--	● Substantial



## Results

### Project Development Objective Indicators

#### ► New investor leads generated by the reformed investment promotion agency (annual) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	20.00	--	--	30.00
Date	31-Dec-2014	--	--	31-Dec-2018

#### ► Participants in export promotion programs that engage in new export activities (annual) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	85.00	--	--	100.00
Date	31-Dec-2014	--	--	31-Dec-2018

#### ► New collaborations facilitated between research organizations and the private sector (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3.00	--	--	34.00
Date	31-Dec-2014	--	--	31-Dec-2018

#### ► NES registered unemployment cases transitioning into formal job (annual) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	232280.00	--	--	280000.00
Date	31-Dec-2014	--	--	31-Dec-2018

#### Overall Comments

Current values of indicators will be updated after project becomes effective.



### Intermediate Results Indicators

- ▶ Annual performance reviews of pilot policy planning, monitoring, and coordination system (to support competitiveness and jobs reforms) (see DL1) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	3.00
Date	01-Jan-2015	--	--	31-Dec-2018

- ▶ MoE investment and export promotion programs restructured [DLI 2] (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	DLI Table	--	--	DLI Table
Date	31-Dec-2014	--	--	31-Dec-2018

- ▶ Number of documented interests by investors (annual) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	61.00	--	--	82.00
Date	31-Dec-2014	--	--	31-Dec-2018

- ▶ Private financing catalyzed through IF support programs (Amount USD) (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.3m	--	--	2.1m
Date	31-Dec-2014	--	--	31-Dec-2018



► Enterprises and startups financed through matching grants (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	11.00	--	--	45.00
Date	31-Dec-2014	--	--	31-Dec-2018

▲ Enterprises and startups financed with female owner (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1.00	--	--	6.00
Date	31-Dec-2014	--	--	31-Dec-2018

► Innovative products or services developed by MG beneficiary firms (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	16.00	--	--	27.00
Date	31-Dec-2014	--	--	31-Dec-2018

► Innovative products or services launched by MG beneficiary firms (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3.00	--	--	6.00
Date	31-Dec-2014	--	--	31-Dec-2018



► Technology transfer: IF TTF service lines deployed [see DLI 4] (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	5.00
Date	31-Dec-2014	--	--	31-Dec-2018

► Technology transfer: transactions initiated [see DLI 4] (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	10.00
Date	31-Dec-2014	--	--	31-Dec-2018

► R&I strategy and action plan and public research sector reforms designed and adopted (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	See DLI Table	--	--	See DLI Table
Date	31-Dec-2014	--	--	31-Dec-2018

► Citizen Engagement: Innovation matching grant beneficiary annual survey (number of surveys) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	3.00
Date	31-Dec-2014	--	--	31-Dec-2018



► NES registered female unemployment cases transitioning into formal job (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	122,491	--	--	145,000
Date	31-Dec-2014	--	--	31-Dec-2018

► Number of employees contacted per year by the NES (Number) [see DLI 6] (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	15,927 (field visits)	--	--	23,000
Date	31-Dec-2014	--	--	31-Dec-2018

► % of total NES staff that is operating as certified case worker [DLI 6] (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	85.00
Date	31-Dec-2014	--	--	31-Dec-2018

► Standard Deviation of mean case load per branch office over all branch offices [DLI 7] (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	381.00	--	--	250.00
Date	01-Jan-2015	--	--	31-Dec-2018



► Net placement rate of NES start-up support program for self-employment 6 months from completion (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	37.00	--	--	42.00
Date	31-Dec-2013	--	--	31-Dec-2018

► Net placement rate of NES hiring subsidy program for new employment 6 months from completion (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	41.00	--	--	46.00
Date	31-Dec-2013	--	--	31-Dec-2018

► Number of new or re-designed ALMPs in the NES [DLI 8] (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	1.00
Date	31-Jan-2014	--	--	31-Dec-2018

► Average effective tax rate for social assistance beneficiary with two children and nonworking spouse transitioning to a half-time minimum wage job [DLI 9] (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	100.00	--	--	70.00
Date	31-Dec-2014	--	--	31-Dec-2018



► Citizen engagement: Number of employers reached by client satisfaction and needs survey (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	3000.00
Date	31-Dec-2014	--	--	31-Dec-2018

Overall Comments

Current values of indicators will be updated after project becomes effective.

## Data on Financial Performance

### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P152104	IBRD-85280	Not Effective	USD	100.00	100.00	0.00	0.00	100.00	0%

### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P152104	IBRD-85280	Not Effective	16-Sep-2015	07-Oct-2015	--	30-Jun-2019	30-Jun-2019

### Cumulative Disbursements

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## **Restructuring History**

There has been no restructuring to date.

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## **Related Project(s)**

There are no related projects.

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