

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK  
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-64/15

Uruguay. Investment EQU/MS-15457-UR and Nonreimbursable Technical Cooperation  
ATN/ME-15458-UR Equity investment in Resonance Uruguay

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute, administer and exit the operation referred to in the Donors Memorandum document MIF/AT-1390, in order to:

- (a) make an equity investment in Resonance Uruguay to increase the infrastructure connectivity of electronic terminals in small businesses in order to increase financial inclusion in the country; and
- (b) grant a technical cooperation for training small business owners and for the creation of a loyalty program.

2. That up to US\$500,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.

3. That up to US\$110,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 16 December 2015)