

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-99/15

Regional. GRT/FM-15208-RG. Nonreimbursable
Financing to the Caribbean Development Bank
Sustainable Energy Facility (SEF)
for the Eastern Caribbean

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as Administrator of the IADB/GEF Fund, to enter into such agreement or agreements as may be necessary with the Caribbean Development Bank, as beneficiary, and to adopt such other measures as may be pertinent for the execution of the project proposal contained in document PR-4322 with respect to a nonreimbursable financing of the Global Environment Facility (GEF) for a program for the sustainable energy facility (SEF) for the Eastern Caribbean.

2. That up to the sum of US\$3,013,698 is authorized for the purposes of this resolution chargeable to the resources of the IADB/GEF Fund.

3. That the above-mentioned sum is to be provided on a nonreimbursable basis.

(Adopted on 13 October 2015)