



Project Summary Information

Date of Document Preparation/Updated: 08/25/26	
Project Name	Türk Eximbank Green Infrastructure Project Türk Eximbank Economic Recovery Project under the Energy, Food Security and Economic Resilience Facility
Project Number	P000968, P001204
AIIB member	Türkiye
Sector/Subsector	Multi-sector
Alignment with AIIB's thematic priorities	Green infrastructure; Technology-enabled Infrastructure; Private Capital Mobilization
Status of Financing	Under Preparation
Objective	Component A (P000968): To support Türkiye's climate mitigation and adaptation efforts by providing long-term finance for climate-related investments, including renewable energy, energy efficiency, and/or clean mobility, to eligible sub-borrowers. Component B (P001204): To mitigate the economic impact of the Middle East situation and support Türkiye's economic recovery by providing short-term working capital, refinancing, and business continuity support to eligible sub-borrowers, including exporters as well as enterprises located in the regions affected by the 2023 earthquakes.
Project Description	A sovereign-backed multi-sector on-lending facility of up to USD300 million in favor of Türkiye İhracat Kredi Bankası A.Ş. (Türk Eximbank) with 2 components, each financed by a separate loan instrument: (1) Component A. Green Infrastructure. An up to 15-year loan of USD100 million to support climate investments by eligible private sector entities in Türkiye, including renewable energy, energy efficiency, clean mobility, and climate adaptation. This component is expected to benefit corporates, commercial enterprises, project companies, and small and medium enterprises (SMEs). By enabling targeted capital flows into green and climate-resilient projects, the Project contributes to Türkiye's climate commitments while supporting inclusive and sustainable economic development, enabling green technology adoption, and reducing its imported fuel dependence. This component directly contributes to the Member's Nationally

	Determined Contribution (NDC) under the Paris Climate Agreement and helps prepare its export sector for the European Union (EU)'s Carbon Border Adjustment Mechanism (CBAM). (2) Component B. Economic Recovery, under AIIB's Energy, Food Security and Economic Resilience Facility. An up to 7-year USD200 million loan support Türkiye's economy in strengthening its resilience amid heightened external shocks in the form of working capital and general-purpose short-term loans to eligible sub-borrowers, including corporates, commercial enterprises, and SMEs. A portion of this component will be specifically earmarked to support sub-borrowers in the 11 provinces affected by the 2023 earthquakes, to mitigate the negative impacts of the disaster. Türk Eximbank is Türkiye's official export credit agency, established in 1987 to promote and support exports from Türkiye. Owned entirely by the Ministry of Treasury and Finance, Türk Eximbank plays a critical role in enhancing Türkiye's global trade competitiveness by providing export credit, guarantee, and insurance programs. Headquartered in Istanbul, Türk Eximbank operates a network of 25 branches and 7 liaison offices in addition to 3 regional directorates. The Borrower offers a broad range of financial products designed to meet the needs of exporters, contractors, and investors, including short, medium-, and long-term loans, export credit insurance, and guarantees for small and large enterprises. Türk Eximbank also supports international contractors with financing projects abroad under the buyer's credit scheme solutions. As of year-end 2025, Türk Eximbank reported total assets of approximately TRY1.29 trillion (USD30 billion equivalent) and net loans of TRY1.12 trillion (USD26 billion equivalent). It has received ratings from international credit agencies, including Ba3 (stable outlook) from Moody's and BB- (stable outlook) from Fitch.
Expected Results	Results will quantify investments in climate mitigation and adaptation, total renewable energy capacity installed (MW) and GHG emissions reduced or avoided (tCO₂e/year). Intermediate results will measure the number and value of sub-loans financed to different categories (renewable energy, energy efficiency, clean mobility, climate adaptation). For the economic recovery component, results will include the number and quantum of loans, as well as facility-level non-performing loan (NPL) rates to assess the quality of the Borrower's portfolio and the economic recovery. Specific intermediate indicators across both tranches will capture loans to earthquake-affected regions, SMEs and women-owned/led businesses.
Environmental and Social Category	FI
Environmental and Social Information	Applicable Policy and Categorization. AIIB's Environmental and Social Policy (ESP), including the ESEL, and Environmental and Social Standards (ESSs), applies to the Project. The Project is placed in Category FI, as the financing structure involves the provision of funds to Türk Eximbank, pursuant to which AIIB delegates the decision-making related to the use of the AIIB's funds, so long as the sub-projects meet the conditions of the Project Operation Manual (POM). The POM will include the selection, appraisal, approval, and monitoring of sub-projects in accordance with AIIB's ESP

requirements for Component A and Component B. Category A and Higher Risk sub-projects will be excluded from both components.

Environmental and Social Instruments. Türk Eximbank's Environmental and Social Management System (ESMS) is materially aligned with AIIB's ESP and will be used as the Project's environmental and social (E&S) instrument together with the POM. Türk Eximbank is required under its ESMS to (i) screen the sub-project proposals against its E&S exclusion list, (ii) assign an E&S categorization, (iii) conduct E&S risk assessment, (iv) monitor E&S risks and impacts, (v) report to its management accordingly, (vi) disclose E&S information where required, and (vii) conduct meaningful consultation with stakeholders. Türk Eximbank will prepare a Project Appraisal Form (PAF) for sub-projects requiring prior review under Component A, as will be defined in the POM, and submit it to the Bank during the evaluation process of sub-loan, before the Borrower's proposal to allocate from the facility proceeds. Türk Eximbank's Sustainability, Environmental and Social Impact Management Unit is responsible for measuring the E&S impact of each sub-project to be financed by Türk Eximbank.

Environmental and Social Aspects. The sub-projects in Component A (Green Infrastructure) will focus on renewable energy, energy efficiency, clean mobility, and climate adaptation projects, whereas the sub-projects in Component B (Economic Recovery) will finance in the form of working capital and general-purpose short-term loans to eligible borrowers. Potential environmental risks include impacts on water resources, biodiversity, land, air quality, and noise levels. All sub-projects under Component A and eligible sub-borrowers under Component B will be screened by Türk Eximbank, and appropriate mitigation measures will be applied based on the identified risks. Where necessary, detailed environmental assessments, including site visits by experts, will be conducted, and clients will be required to implement site-specific Environmental Management Plans (EMPs). Potential social risks are expected to be site-specific and manageable through appropriate mitigation measures, including addressing temporary construction-related disturbances, stakeholder engagement, grievance management, contractor management, and temporary land use impacts. As some renewable energy sub-projects may require additional land, the facility will support only those that acquire land through voluntary, legally documented market transactions or voluntary rental/lease agreements.

Labor and Working Conditions (LWC), and Occupational Health and Safety (OHS): Representations and warranties on LWC to be provided by suppliers and contractors to the special purpose vehicle (SPV) of the sub-projects will be incorporated into sub-loan agreements and contracts. Under the sub-loan arrangements, sub-borrowers will be required to implement labor and OHS measures commensurate with the nature, scale, and risks of their sub-projects. Depending on the risk profile, these measures may include labor management procedures, OHS plans, emergency preparedness and response measures, worker grievance mechanisms, and contractor management requirements. Sub-borrowers will also be required to promptly report significant incidents and accidents to Türk Eximbank and implement corrective actions as necessary.

	Stakeholder Engagement, Consultation, and Information Disclosure: Türk Eximbank maintains and publishes its E&S Policy¹ and ESMS.² Previous AIIB-financed projects with Türk Eximbank have complied with AIIB's disclosure requirements. Project Grievance Redress Mechanism (GRM). Türk Eximbank has an External Communications Mechanism (ECM), which will be the project-level GRM, to receive and address E&S concerns. Information on the ECM and AIIB's Project-affected People's Mechanism (PPM) will be disclosed in Turkish and English. The ECM will be accessible to project-affected people and contracted workers. Under the POM, sub-borrowers will be required to establish and publicize a sub-project-level GRM to receive and resolve concerns related to E&S impacts. Monitoring and Reporting Arrangements. Türk Eximbank will assess and monitor E&S performance based on information provided by sub-borrowers, maintain a comprehensive E&S database, and submit semi-annual E&S performance reports to AIIB based on an agreed format. AIIB will conduct prior and post reviews of selected sub-projects, including engagement with Türk Eximbank, site visits where necessary, and reviews of E&S documentation as part of its supervision process.	
Cost and Financing Plan	Sources: USD300 million Uses: USD300 million - Component A, Sustainable Infrastructure: USD100 million - Component B, Economic Recovery: USD200 million	
Borrower	Türkiye İhracat Kredi Bankası A.Ş.	
Guarantor	Republic of Türkiye	
Estimated date of loan closing (SBF)	March 2030	
Contact Points:	AIIB	Türkiye İhracat Kredi Bankası A.Ş.
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Date of Single Review Decision	August 25, 2026	

¹ <https://www.eximbank.gov.tr/en/sustainability/sustainability-policies>

² <https://www.eximbank.gov.tr/content/files/8b61a662-bc88-4f7f-a377-bc8cec1559c9/turk-eximbank-environmental-and-social-guidelines>

Estimated Date of Financing Approval	October 2026
Independent Accountability Mechanism	The Project-affected People's Mechanism (PPM) has been established by the AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its ESP in situations when their concerns cannot be addressed satisfactorily through Project-level GRMs or AIIB Management's processes. For information on how to make submissions to the PPM, please visit https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html .