

AFRICAN DEVELOPMENT BANK



Project Summary Note

BANCO COMERCIAL E DE INVESTIMENTOS S.A.

(BCI)

**THEMATIC FACILITY:
“INCLUSIVE INDUSTRIALIZATION IN MOZAMBIQUE”**

MOZAMBIQUE

July 2019

Project Summary Note (PSN) for Banco Comercial e de Investimentos S.A. (“BCI”):

The Board of Directors of the African Development Bank has approved a line of credit of USD 30 million to Banco Comercial e de Investimentos S.A. (“BCI”) to promote industrialization and support for Small and Medium-Sized Enterprises (“SMEs”) including women-owned and youth enterprises in Mozambique. As part of the package, the Affirmative Finance for Women in Africa (“AFAWA”) Initiative intends to provide technical assistance to support capacity building, business development and lending by BCI to women-empowered enterprises.

BCI is one of the most-established and largest financial institutions in Mozambique, where it plays a leading role to help Mozambique’s key sectors and SMEs. By leveraging its wide network of branches, BCI serves all segments of Mozambique population across country. BCI provides access to banking services to all segments of the population whilst promoting financial inclusion in rural areas.

BCI seeks long-term funding to increase its loan portfolio in selected impactful business segments such as SMEs, women-owned enterprises as well as export-oriented agriculture businesses. The Bank’s intervention will support BCI’s loan portfolio growth in key sectors such as industries and agriculture businesses to promote industrialization in Mozambique. The proposed project will support export-oriented as well as import-substitution sectors. The project will contribute to the country’s industrialization, which will enhance job creation and government revenues.