

CONTRIBUTION TO THE ADB RESULTS FRAMEWORK

Level 2 Results Framework Indicators (Outputs and Outcomes)	Targets	Methods / Comments
Not applicable	Not applicable	<p>The program is designed to support citizens, including women, to benefit from higher living standards and more employment opportunities. It supports ADB's strategic agenda of inclusive economic growth through pillars 1 and 3, the creation and expansion of economic opportunities, including jobs, and the prevention of extreme deprivation and reduction of effects of shocks.</p> <p>The policy-based loan makes an indirect contribution to the Asian Development Bank (ADB) Results Framework and ADB's Strategy 2020, particularly through (i) enhancing domestic resource mobilization through increasing revenues and streamlining public expenditures, (ii) establishing a sustainable contributory pension savings system; (iii) developing capital markets to deepen the financial sector and provide long-term finance; and (iv) providing resources to micro, small, and medium-sized businesses for investment. The indicators that will be monitored to ensure the program's indirect contribution to the ADB Results Framework are: (i) domestic savings as a percentage of gross domestic product increased to at least 20.2%; (ii) changes to basic pension law and law on voluntary savings instituted by September 2016; (iii) equitable pension benefits for men and women implemented by September 2016; (iv) at least GEL12 million provided to micro, small, and medium-sized businesses to spur investments with 30% allocated to women entrepreneurs; and (v) at least GEL9.5 million provided to small businesses for encouraging innovation and technology with 30% allocated to women entrepreneurs.</p>

Source: Asian Development Bank.