

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-162/24 and DE-163/24

Honduras. Loan 5955/BL-HO and Nonreimbursable Financing 5956/GR-HO to the Republic of Honduras. IDB CLIMA: Decarbonization of the National Electric Power Company (ENEE) and Support for Financial Sustainability.  
First Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) HO-O0015

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Honduras, as borrower, for the purpose of granting it: (1) a financing aimed at cooperating in the execution of the program “IDB CLIMA: Decarbonization of the National Electric Power Company (ENEE) and Support for Financial Sustainability”, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) HO-O0015, approved by Resolution DE-161/24 on November 20, 2024. Such financing will be chargeable to the Bank’s Ordinary Capital (OC) resources in the following manner: (i) up to the amount of US\$17,500,000, subject to concessional financial terms and conditions (“Concessional OC”); and (ii) up to the amount of US\$32,500,000, subject to financial terms and conditions applicable to loan operations financed from the Bank’s regular program of OC resources (“Regular OC”), as indicated in the Project Summary of the Loan Proposal, and subject to the Special Contractual Conditions of said Project Summary; and (2) a nonreimbursable financing subject to the achievement and verification of key performance indicators, in accordance with the requirements established in the “Results-Driven Pilot Program that Rewards Development Effectiveness in Biodiversity and Climate Investment Loan Operations (IDB CLIMA Pilot Program)” (documents AB-3386 and GN-3168-6). Such nonreimbursable financing will be for the amount of up to US\$2,500,000 from the resources of the IDB Grant Facility, and will be subject to the Terms and Financial Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 20 November 2024)