

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-25/18

Bahamas. Loan BH-O0003 to the Commonwealth of The Bahamas  
Contingent Loan for Natural Disaster Emergencies

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Commonwealth of The Bahamas, as borrower, for the purpose of granting it a contingent loan for natural disaster emergencies. Such contingent loan will be for the amount of up to US\$100,000,000 from the resources of the Bank's Ordinary Capital, subject to the availability of resources from the regular loan program with the Commonwealth of The Bahamas or from the Automatic Redirection List, as the case may be, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 27 June 2018)