

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-75/12

Barbados. ATN/CF-13316-BA. Nonreimbursable Financing to the Government of Barbados
Support for the PSSE Program

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank to enter into such agreement or agreements as may be necessary with the Government of Barbados, and to adopt such other measures as may be pertinent for the financing and execution of the program proposal contained in document PR-3881, with respect to a nonreimbursable financing to support for the PSSE Program.
2. That up to the sum of €5,810,000 is authorized for the purposes of this resolution chargeable to the resources granted by the European Commission in accordance with the Standard Contribution Agreement to be entered into between the European Commission and the Bank.
3. That the above-mentioned sum is to be provided on a nonreimbursable basis.
4. That the authorization granted in paragraph 1 above will be effective only once the Bank and the European Commission have entered into the Administrative Agreement referred to in paragraph 2 of this resolution.

(Adopted on 25 June 2012)