



Regional: Asian Development Outlook 2023

Project Name	Asian Development Outlook 2023					
Project Number	55278-003					
Country / Economy	Regional					
Project Status	Active					
Project Type / Modality of Assistance	Technical Assistance					
Source of Funding / Amount	<table border="1"> <tr> <td>TA 6989-REG: Asian Development Outlook 2023</td> <td></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 1.00 million</td> </tr> </table>		TA 6989-REG: Asian Development Outlook 2023		Technical Assistance Special Fund	US\$ 1.00 million
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Technical Assistance Special Fund	US\$ 1.00 million					
Strategic Agendas	Inclusive economic growth					
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Partnerships					
Sector / Subsector	Multisector / ADB's corporate management, policy and strategy development					
Gender Equity and Mainstreaming	Some gender elements					
Description	<p>The TA subproject will support the production of the ADO 2023, one of ADB's flagship publications. It will support the following activities: (i) preparing background analytical papers following the 2-year rolling research plan, (ii) further developing and refining analytical methods, (iii) drafting of ADO content, (iv) editing economic content and manuscripts, (v) preparing and laying out of materials for publication, and (vi) disseminating key results and policy messages.</p>					
Project Rationale and Linkage to Country/Regional Strategy	<p>The TA subproject will support activities to produce one of ADB's flagship publications, the ADO. The ADO's comprehensive analysis of evolving macroeconomic advances and emerging development challenges in the region helps ADB strengthen its role as a knowledge institution, and supports the knowledge and operational work of ADB's regional departments. Country chapters monitor the latest economic developments and provide a near-term outlook, which are essential in developing appropriate policy recommendations to ensure macroeconomic stability. The chapters' policy challenge sections analyze key obstacles to inclusive economic growth, such as (i) factors preventing productive employment generation, (ii) human development constraints, (iii) gender and other socioeconomic and demographic barriers, (iv) spatial and geographical limitations, (v) institutional and policy weaknesses, and (vi) factors preventing expansion of social protection programs. The thematic chapters examine important development challenges for a transforming Asia and the Pacific. The capacity of many DMCs to respond to macroeconomic and development challenges is limited by knowledge gaps. The magnitude and nature of the recent shocks hitting these economies have made it extremely hard to track the current state and future trajectory of their economies, making policymaking more difficult. For many policymakers, the issues they face lack precedents that would help them formulate sound responses. Post-COVID, the challenges of ensuring green growth, adequate education, health, and social protection, and addressing inequality also require knowledge solutions. This underscores the need for up-to-date research and comprehensive analyses of macroeconomic issues and development challenges affecting the region such as the ADO. As indicated in ADB's Strategy 2030, ADB's relevance will increasingly depend on its role as a knowledge institution, including its ability to generate solid, policy-relevant research. ADB's knowledge and research is pivotal in raising understanding and awareness about critical areas for action, supporting good policies and reform in DMCs, and in contributing to global development discussions by offering perspectives from the region.</p>					
Impact	Policy discussions and research on challenges facing developing Asia deepened.					
Project Outcome						
Description of Outcome	ADO content informs policy discussions by ADB and officials, views of the public, and analysis of researchers					
Progress Toward Outcome						
Implementation Progress						
Description of Project Outputs	1. ADO reports disseminated in 2023 2. Background papers disseminated					
Status of Implementation Progress (Outputs, Activities, and Issues)						
Geographical Location	Regional					
Summary of Environmental and Social Aspects						
Environmental Aspects						
Involuntary Resettlement						
Indigenous Peoples						
Stakeholder Communication, Participation, and Consultation						
During Project Design						
During Project Implementation						
Business Opportunities						

Consulting Services	Individual consultants and resource persons will be recruited through individual consultant selection or framework agreements wherein shortlisted consultants may be hired as needed for the duration of the agreement (as may be appropriate) to provide international and national consulting. The TA subproject will require international consultancy from economists and sector specialists who will prepare background papers and analyses supporting the thematic chapters or topics related to the outlook. International economic advisory and editing consultants will be required for the economic and technical editing of ADO manuscripts before final publication. National economics consultants and research assistants will be required to assist with data management and to conduct research on a particular topic. ADB will engage resource persons for a maximum of 33 working days to conduct training on macroeconomics and economic forecasting, serve as discussants during workshops, peer review papers, and serve as technical experts.
Procurement	ERCD will procure ICT-related equipment and/or supplies, subscriptions to third-party databases, and statistical software under the TA as needed and in coordination with the Information Technology Department and Corporate Services Department. Procurement will follow the ADB Procurement Policy (2017, as amended from time to time). Procurement Plan is accessible from the list of linked documents in Appendix 3. Disbursements under the TA will be made in accordance with ADB's Technical Assistance Disbursement Handbook (2020, as amended from time to time).

Responsible ADB Officer	Abiad, Abdul D.
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	ERM/R
Executing Agencies	Asian Development Bank

Timetable	
Concept Clearance	-
Fact Finding	-
MRM	-
Approval	14 Nov 2022
Last Review Mission	-
Last PDS Update	14 Nov 2022

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Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	-	0.00

Project Page	https://www.adb.org/projects/55278-003/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=55278-003
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