



Regional: Fiscal Policy for Green and Inclusive Development Subproject 2: Expenditure Policies and Fiscal Management for Green and Inclusive Development

Project Name	Fiscal Policy for Green and Inclusive Development Subproject 2: Expenditure Policies and Fiscal Management for Green and Inclusive Development	
Project Number	55130-003	
Country / Economy	Regional	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 6961-REG: Fiscal Policy for Green and Inclusive Development Subproject 2: Expenditure Policies and Fiscal Management for Green and Inclusive Development	
	Technical Assistance Special Fund	US\$ 1.00 million
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth	
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Partnerships Private sector development	
Sector / Subsector	Public sector management / Public expenditure and fiscal management	
Gender Equity and Mainstreaming	Some gender elements	
Description	This TA subproject will advance knowledge and policy insights and build technical capacity on fiscal policies to support green and inclusive development, advancing economic, social, and environmental objectives in developing Asia. The Economic Research and Regional Cooperation Department (ERCD), in collaboration with leading experts will carry out research , and findings will be disseminated to policymakers and other stakeholders. The project closely aligns with ADB Strategy 2030 on ADB's role in enhancing DRM and improving public expenditure effectiveness. By addressing the funding and provision of public goods and services, the subproject contributes to the ADB vision of a prosperous, inclusive, resilient, and sustainable Asia and the Pacific. The TA is also aligned with the Sustainable Development Goals. The proposed TA is included in the current Management-approved annual work program of ERCD.	
Project Rationale and Linkage to Country/Regional Strategy	Given that most of public sector resources are generated through taxes, and that taxes cause distortions in resource allocation and thus constrain economic growth, it is critical that public expenditures be used to improve long-term growth prospects while also taking equity considerations into account. Research under this output will thus examine options for improving DMC government expenditures on education, health, social protection, environment, and infrastructure to promote green and inclusive development, including gender inclusion.	
Impact	Fiscal policy for green and inclusive development better leveraged in DMCs	
Project Outcome		
Description of Outcome	Knowledge on effectiveness of public expenditure and fiscal management enhanced	
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs	Research studies on efficiency of government expenditures to improve fiscal management and expand fiscal space published and disseminated ADB online fiscal content enhanced and policy briefs published. Knowledge sharing on fiscal policy strengthened.	
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Regional	
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		

Responsible ADB Officer	Jinjarak, Yothin
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	ERMR
Executing Agencies	Asian Development Bank

Timetable	
Concept Clearance	-
Fact Finding	07 Jun 2022 to 07 Jun 2022
MRM	-
Approval	29 Sep 2022
Last Review Mission	-
Last PDS Update	29 Sep 2022

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Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	-	0.00

Project Page	https://www.adb.org/projects/55130-003/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=55130-003
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