



Papua New Guinea: State-Owned Enterprises Reform Program, Subprogram 3

Project Name	State-Owned Enterprises Reform Program, Subprogram 3								
Project Number	53424-003								
Country / Economy	Papua New Guinea								
Project Status	Approved								
Project Type / Modality of Assistance	Grant Loan								
Source of Funding / Amount	<table border="1"> <tr> <td>Grant: State-Owned Enterprises Reform Program, Subprogram 3</td> <td></td> </tr> <tr> <td>New Zealand</td> <td>US\$ 1.00 million</td> </tr> <tr> <td>Loan 4266-PNG: State-Owned Enterprises Reform Program, Subprogram 3</td> <td></td> </tr> <tr> <td>Ordinary capital resources</td> <td>US\$ 250.00 million</td> </tr> </table>	Grant: State-Owned Enterprises Reform Program, Subprogram 3		New Zealand	US\$ 1.00 million	Loan 4266-PNG: State-Owned Enterprises Reform Program, Subprogram 3		Ordinary capital resources	US\$ 250.00 million
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Loan 4266-PNG: State-Owned Enterprises Reform Program, Subprogram 3									
Ordinary capital resources	US\$ 250.00 million								
Strategic Agendas	Inclusive economic growth								
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Partnerships Private sector development								
Sector / Subsector	Public sector management / Reforms of state owned enterprises								
Gender Equity and Mainstreaming	Effective gender mainstreaming								
Description	The program, comprising three subprograms, targets improvements in the operational performance and financial sustainability of state-owned enterprises (SOEs) and helps strengthen service delivery. Policy actions achieved under subprograms 1 and 2 have been sustained and are built upon by subprogram 3 actions. Policy reforms under subprogram 3, which is the final subprogram, will further strengthen legislative and policy frameworks for SOEs; enhance governance and transparency; and improve financial sustainability of priority SOEs.								
Project Rationale and Linkage to Country/Regional Strategy	The program is consistent with ADB's Strategy 2030 operational priorities of strengthening governance and institutional capacity (including SOE reforms to improve service delivery) and accelerating progress in gender equality. With the aim of improving service delivery and financial performance of SOEs, the program strengthens governance and institutional capacity through completing and implementing policy and regulatory frameworks for SOEs, competition, and PPPs.								
Impact	Delivery of services across PNG at high quality and affordable prices								

Project Outcome	
Description of Outcome	Operational performance of SOEs improved
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	Nation-wide

Safeguard Categories	
Environment	C
Involuntary Resettlement	C
Indigenous Peoples	C

Summary of Environmental and Social Aspects	
Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	

Responsible ADB Officer	Narain, Ashish
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Responsible ADB Department	Pacific Department
Responsible ADB Division	PASP
Executing Agencies	Department of Treasury

Timetable	
Concept Clearance	04 Mar 2020
Fact Finding	05 Sep 2022 to 09 Sep 2022
MRM	10 Oct 2022
Approval	02 Dec 2022
Last Review Mission	-
Last PDS Update	02 Dec 2022

Loan 4266-PNG

	Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)		Date	ADB	Others	Net Percentage
Project Cost	250.00		Cumulative Contract Awards			
ADB	250.00	-	0.00	0.00		%
Counterpart	0.00		Cumulative Disbursements			
Cofinancing	0.00	-	0.00	0.00		%

Project Page	https://www.adb.org/projects/53424-003/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=53424-003
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