



## China, People's Republic of: Green Finance Catalyzing Facility

Project Name	Green Finance Catalyzing Facility						
Project Number	51194-003						
Country	China, People's Republic of						
Project Status	Approved						
Project Type / Modality of Assistance	Technical Assistance						
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2"><b>TA 9398-PRC: Green Finance Catalyzing Facility</b></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 300,000.00</td> </tr> <tr> <td>Cooperation Fund for Project Preparation in the Greater Mekong Subregion and in Other Specific Asian Countries</td> <td>US\$ 150,000.00</td> </tr> </table>	<b>TA 9398-PRC: Green Finance Catalyzing Facility</b>		Technical Assistance Special Fund	US\$ 300,000.00	Cooperation Fund for Project Preparation in the Greater Mekong Subregion and in Other Specific Asian Countries	US\$ 150,000.00
<b>TA 9398-PRC: Green Finance Catalyzing Facility</b>							
Technical Assistance Special Fund	US\$ 300,000.00						
Cooperation Fund for Project Preparation in the Greater Mekong Subregion and in Other Specific Asian Countries	US\$ 150,000.00						
Strategic Agendas	Inclusive economic growth						
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development						
Sector / Subsector	<b>Finance</b> - Infrastructure finance and investment funds						
Gender Equity and Mainstreaming	Some gender elements						
Description	The Facility will finance a pool of green projects sponsored by local governments through ring fenced and special purpose vehicles with mandatory green (e.g. carbon reduction plus land, water, and air pollution indicators) and financial bankability (e.g. financial internal rate of return, debt service coverage ratio) indicators; conditional on PIC leverage ratios; and cross-sector: (i) water and sanitation, including drainage and sponge cities; (ii) urban transport, including electric vehicles and public transport; (iii) waste management, including waste to energy and hazardous waste; (iv) environment, including forestry and land remediation. The program could also support ADB PRC flagship programs, particularly "Yangtze River Economic Belt Framework," "Low Carbon City," and the "Belt and Road" initiative by leveraging sovereign funding.						
Project Rationale and Linkage to Country/Regional Strategy	The Facility aims to integrate an explicit leveraging of concessional funds with bankability development and direct catalysis of private, institutional and commercial (PIC) finance into green projects, defined by two pillars, financial bankability and environmental sustainability. Facility funds will be linked to, (i) achieving project bankability, (ii) creating powerful green impacts, (iii) ushering high-end technology, construction and operational efficiencies, (iv) revolving and innovative financing structures aligned with risk mitigating periods, and (v) accessing capital markets. The Facility will be designed to attract PIC funds to a pooled de-risked structure.						
Impact							
<b>Project Outcome</b>							
Description of Outcome							
Progress Toward Outcome							
<b>Implementation Progress</b>							
Description of Project Outputs							
Status of Implementation Progress (Outputs, Activities, and Issues)							
Geographical Location							
<b>Summary of Environmental and Social Aspects</b>							

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

### Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

### Business Opportunities

Consulting Services The Asian Development Bank will engage a total of 33 person-months of individual consultants in accordance with ADB Procurement Policy (2017, as amended from time to time) and the associated project administration instruction and TA staff instructions.

Responsible ADB Officer Jenny, Hubert M.

Responsible ADB Department East Asia Department

Responsible ADB Division Public Mgt, Financial Sector and Regional Coop Division, EARD

Executing Agencies *Ministry of Finance  
Sanlihe, Xicheng District  
Beijing, 100820  
People's Republic of China*

### Timetable

Concept Clearance	-
Fact Finding	-
MRM	-
Approval	03 Oct 2017
Last Review Mission	-
Last PDS Update	09 Oct 2017

### TA 9398-PRC

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
300,000.00	150,000.00	0.00	0.00	0.00	0.00	450,000.00	-	0.00

Project Page <https://www.adb.org/projects/51194-003/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=51194-003>

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