



Viet Nam: Support for Financial Development and Inclusion Program

Project Name	Support for Financial Development and Inclusion Program
Project Number	49331-003
Country	Viet Nam
Project Status	Proposed
Project Type / Modality of Assistance	Technical Assistance
Source of Funding / Amount	TA: Support for Financial Development and Inclusion Program Technical Assistance Special Fund US\$ 900,000.00
Strategic Agendas	Inclusive economic growth
Drivers of Change	Governance and capacity development Knowledge solutions Private sector development
Sector / Subsector	Finance - Finance sector development - Inclusive finance - Infrastructure finance and investment funds - Money and capital markets
Gender Equity and Mainstreaming	Some gender elements
Description	The project facilitates the implementation of reforms under subprogram 2 of Financial Sector Development and Inclusion Program (FSDIP). The TA will look to enhance the capacity of the implementing agencies to undertake the reforms. In particular, the TA will reduce the potential for financial instability by supporting the State Bank of Vietnam's efforts to address the non-performing loan (NPL) overhang and the need to restructure the banking sector. In addition, the TA will support the government's efforts to address the next set of development constraints by improving market liquidity, and supporting efforts to encourage the development of a professional institutional investor base. Finally, the TA will encourage financial inclusion through both traditional and nontraditional means.
Project Rationale and Linkage to Country/Regional Strategy	Having recognized the development constraints in the financial sector and the impact on economic performance and macroeconomic stability, the government is determined to undertake financial sector reforms. To support the government's efforts, ADB has been providing support through a series of program loans and technical assistance projects. This project will support the government with the implementation of reforms envisaged under subprogram 2 of the Financial Sector Development and Inclusion Program. The TA is aligned with the Country Partnership Strategy, 2016-2020, and the government's Socio-Economic Development Plan, 2016-2020. The TA is included in ADB's country operations business plan, 2017-2019 for delivery in 2017.
Impact	
Outcome	
Outputs	
Geographical Location	Nation-wide
Summary of Environmental and Social Aspects	
Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	
Responsible ADB Officer	Nguyen, Duong T.
Responsible ADB Department	Southeast Asia Department

Responsible ADB Division	Public Management, Financial Sector and Trade Division, SERD
Executing Agencies	<i>State Bank of Vietnam 47-49 Ly Thai To Street Hanoi Vietnam</i>

Timetable

Concept Clearance	-
Fact Finding	13 Feb 2017 to 17 Feb 2017
MRM	-
Approval	-
Last Review Mission	-
Last PDS Update	10 Apr 2017

Project Page	https://www.adb.org/projects/49331-003/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=49331-003
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