

Audited Project Financial Statements

Project Number: 45224-003

Loan Number: 3052

Period covered: 1 April 2015 to 31 March 2016

IND: Rajasthan Renewable Energy Transmission Investment Program - Tranche 1

Prepared by Rajasthan Rajya Vidyut Prasaran Nigam Limited, Government of Rajasthan

For the Asian Development Bank

Date received by ADB: 28 December 2016

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Rajasthan Rajya Vidyut Prasaran Nigam Limited, Government of Rajasthan

Auditor's Report

To,
Rajasthan Rajya Vidhyut Prasaran Nigam Limited,
Vidhyut Bhawan, Jyoti Nagar,
Jaipur – 302005.

Report on the Project Financial Statements

We have audited the accompanying financial statements of the Project Rajasthan Renewable Energy Transmission Investment Program financed under Asian Development Bank Loan No. 3052-IND-OCR and 8275-IND-CTF, which comprise the Statement of Receipts and Payments, the Statement of Expenditure by Category and Financier, the Statement of Disbursement¹ and related notes for the year ended 31.03.2016.

These statements are the responsibility of the Project's management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit examines, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

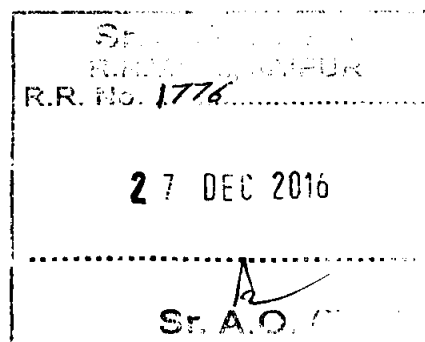
In our opinion, the financial statements present fairly, in all material respects, the sources and applications of funds of project for the year ended 31.03.2016 in accordance with Government of India accounting standards.

In addition to the above, in our opinion;

- (a) Proceeds of the loan from ADB have been utilized for the purposes as per ADB Loan/Project Agreement.
- (b) As per the Financial covenants in the loan agreement Loan No. 3052 – IND – OCR and 8275-IND-CTF dated 12.09.2014 project is being carried out with due diligence and efficiency and in conformity with sound applicable technical, financial, business and development practices.
- (c) Project expenditures are eligible for financing under the Loan/Credit agreement.

This report is issued without prejudice to CAG's right to incorporate the audit observations in the Report of CAG of India for being laid before Parliament/State or UT Legislature.

Date : 26/12/2016
Place : Jaipur



For PSD & Associates,
Chartered Accountants

Parag Somani
(Partner)
Membership No. 416224

Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR

Statement of receipts and payments
REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

IN (INR) '000

Particulars	Note reference	During the Current Year	During the Previous Year	Cumulative Project to Date
		For 12 months period ending 31-03-2016	For 12 months period ending 31-03-2015	As at 31.03.2016
Opening Balance ¹ (A)		-872.01	-	-872.01
Receipts				
Funds received from Government ²		-	-	-
ADB Loan ³		424,440.28	132,855.10	557,295.38
ADB Grant ³		-	-	-
Co-financier		735,296.40	206,370.80	941,667.20
Other receipts such as interest income, sale from disposals of fixed assets etc.		-	-	-
Total Receipt (B)		1,159,736.68	339,225.90	1,498,962.58
Total (C=A+B)		1,158,864.68	339,225.90	1,498,090.58
Payments				
Investment Costs⁴	SCH B			
Civil Works(Gross Amount)		65,457.67	43,599.91	109,057.58
Mechanical & Equipment		420,124.02	90,127.20	510,251.22
Environment and Social Mitigation		-	-	-
Consultants		-	-	-
a. Project Management		-	-	-
b. Capacity Development		-	-	-
Others (expenditure under RVPN funding)		735,296.40	206,370.80	941,667.20
Sub Total (D)		1,220,878.09	340,097.91	1,560,976.00
Others		-	-	-
Sub Total (E)		-	-	-
Total Payments		1,220,878.09	340,097.91	1,560,976.00
Financing Charges During Implementation(F)		-	-	-
Total Project Cost(G=D+E+F)		1,220,878.09	340,097.91	1,560,976.00
Closing Balance (C-G)		-62,013.41	-872.01	-62,885.42

Notes

1. The opening balance amounting to Rs. 872.01 is the taxation amount which was not claimed during te previous year and hence to be shown in the closing balance of last year and will appear in the opening balance of current year.

2 The co-financier share of Rs.206,370.8 and 735,296.4 belong to Year 2014-15 and 2015-16 respectively.

3. The closing balance of Rs.62,013.41 is the payment not disbursed by the ADB and the taxation part not claimed yet.

¹ If cash balance are controlled by the entity, indicating cash balance, imprest account and SGIA balance separately

² These will include external assistance received by Government for the project.

³ This shall include amounts received in the Bank Account as well as amounts (through reimbursement of taxes) deemed to be received against direct payments made by ADB to the suppliers of goods and services under Direct Payment procedure.

⁴ Expenditure categories are based on the cost allocation table as per Loan/Grant Agreement.



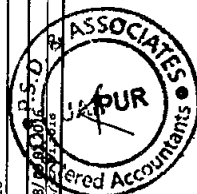
Details of Investment Cost

DETAILS OF INVESTMENT COST

S.No	Invoice No.	Invoice Date	Name of Firm	Supply/Service	Claim No. (CMAA/ WA No.)	Gross Amount	Chil Works	Taxation	Mechanical & Equipment	Taxation	Total Taxation (9+11)
1	2	3	4	5	6	7	8	9	10	11	12
1	Advance Supply	17.02.2015	M/s Techno Electric & Engrg. Co. Ltd.	supply	WA-7	111,071,578	-	-	-	-	-
2	Advance Service	06.07.2015	M/s Techno Electric & Engrg. Co. Ltd.	service	WA-8	29,616,702	11,955,040	244,042	45,761,490	-	244,042
3	RA-ERC-01/11.06.15	11.06.2015	M/s Tata Projects Ltd.	supply	WA-9	1,694,720	391,041	60,745	-	-	60,745
4	Inv.01/27.05.2015	27.05.2015	M/s Tata Projects Ltd.	supply	WA-9	1,313,542	-	-	250,387	52,036	52,036
5	Inv.02/25.06.2015	25.06.2015	M/s Tata Projects Ltd.	supply	WA-9	78,562,598	-	-	14,975,595	3,112,288	3,112,288
6	Inv.03/27.07.2015	27.07.2015	M/s Tata Projects Ltd.	supply	WA-9	6,040,921	-	-	1,129,559	239,313	239,313
7	Inv.04/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-9	1,267,603	-	-	252,771	31,335	31,335
8	Inv.05/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-9	2,891,871	-	-	547,743	114,563	114,563
9	Inv.06/17.08.2015	17.08.2015	M/s Tata Projects Ltd.	supply	WA-9	212,487	-	-	40,247	8,418	8,418
10	RA-01/15.06.15	15.06.2015	M/s Tata Projects Ltd.	supply	WA-10	2,527,585	586,288	90,599	-	-	90,599
11	Inv.02/21.07.2015	21.07.2015	M/s Tata Projects Ltd.	supply	WA-10	75,740,203	-	-	14,437,591	3,000,477	3,000,477
12	RA-02/10.08.2015	10.08.2015	M/s Tata Projects Ltd.	supply	WA-12	3,896,427	903,799	139,663	-	-	139,663
13	RA-03/10.08.2015	10.08.2015	M/s Tata Projects Ltd.	service	WA-12	2,994,301	665,706	107,378	-	-	107,378
14	RA-04/11.09.2015	11.09.2015	M/s Tata Projects Ltd.	service	WA-12	2,798,467	628,521	100,308	-	-	100,308
15	Inv.03/31.03.2015	31.03.2015	M/s Tata Projects Ltd.	supply	WA-12	1,257,988	-	-	239,798	49,836	49,836
16	Inv.03/27.07.2015	27.07.2015	M/s Tata Projects Ltd.	supply	WA-12	5,825,721	-	-	1,089,321	230,788	230,788
17	Inv.04/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	1,801,222	-	-	359,178	44,526	44,526
18	Inv.05/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	3,411,514	-	-	650,294	135,148	135,148
19	Inv.06/17.08.2015	17.08.2015	M/s Tata Projects Ltd.	supply	WA-12	203,477	-	-	38,787	8,061	8,061
20	RA-ERC-02/13.07.15	13.07.2015	M/s Tata Projects Ltd.	supply	WA-12	3,653,476	842,913	130,955	-	-	130,955
21	RA-ERC-03/01.08.15	01.08.2015	M/s Tata Projects Ltd.	supply	WA-12	6,327,501	1,450,286	226,803	-	-	226,803
22	Inv.03/27.07.2015	27.07.2015	M/s Tata Projects Ltd.	supply	WA-12	604,092	-	-	248,886	-	-
23	Inv.04/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	126,760	-	-	116,809	-	-
24	Inv.05/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	283,517	-	-	8,583	-	-
25	Inv.06/17.08.2015	17.08.2015	M/s Tata Projects Ltd.	supply	WA-12	20,832	-	-	240,020	-	-
26	Inv.03/27.07.2015	27.07.2015	M/s Tata Projects Ltd.	supply	WA-12	582,572	-	-	137,800	-	-
27	Inv.04/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	180,122	-	-	-	-	-
28	Inv.05/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	334,467	-	-	-	-	-
29	Inv.06/17.08.2015	17.08.2015	M/s Tata Projects Ltd.	supply	WA-12	19,949	-	-	8,219	-	-
30	RA-05/01.10.2015	01.10.2015	M/s Tata Projects Ltd.	supply	WA-13	6,338,780	1,462,078	227,207	-	-	227,207
31	RA-06/03.11.2015	02.11.2015	M/s Tata Projects Ltd.	supply	WA-13	17,366,835	3,932,716	643,962	-	-	643,962
32	RA-ERC-04/01.09.15	01.09.2015	M/s Tata Projects Ltd.	supply	WA-13	5,513,177	1,266,866	197,615	-	-	197,615
33	F&I/INV-01/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	service	WA-14	68,897	24,647	2,915	-	-	2,915
34	F&I/INV-02/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	service	WA-14	4,176,025	1,538,544	181,978	-	-	181,978
35	F&I/INV-03/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	service	WA-14	130,880	48,219	5,703	-	-	5,703
36	F&I/INV-04/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	service	WA-14	35,229	12,979	1,535	-	-	1,535
37	F&I/INV-05/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	service	WA-14	147,212	54,236	6,415	-	-	6,415
38	F&I/INV-06/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	service	WA-14	11,704	4,312	510	-	-	510
39	F&I/INV-07/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-14	74,449	27,429	3,244	-	-	3,244
40	F&I/INV-08/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-14	4,678,999	1,723,852	203,896	-	-	203,896
41	F&I/INV-09/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-14	176,030	64,853	7,671	-	-	7,671
42	F&I/INV-10/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-14	53,745	19,801	2,342	-	-	2,342
43	F&I/INV-11/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-14	201,883	74,378	8,797	-	-	8,797
44	F&I/INV-12/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-14	8,006	3,245	384	-	-	384
45	RA-07/01.12.2015	01.12.2015	M/s Tata Projects Ltd.	supply	WA-14	8,295,717	1,894,577	297,352	-	-	297,352
46	Inv.08/31.10.2015	31.10.2015	M/s Tata Projects Ltd.	supply	WA-14	5,415,686	-	-	1,235,697	214,545	214,545
47	7000504765/10.09.2015	10.09.2015	M/s Alstom T&D India Ltd.	supply	WA-15	12,212,505	-	-	2,854,439	483,803	483,803
48	7000504071/25.09.2015	25.09.2015	M/s Alstom T&D India Ltd.	supply	WA-15	7,514,677	-	-	1,776,841	297,697	297,697
49	7000504072/25.09.2015	25.09.2015	M/s Alstom T&D India Ltd.	supply	WA-15	17,828,407	-	-	4,215,517	706,279	706,279
50	7000504089/10.09.2015	10.09.2015	M/s Alstom T&D India Ltd.	supply	WA-15	47,430,793	-	-	11,081,361	1,878,197	1,878,197
51	7000499884/12.08.2015	12.08.2015	M/s Alstom T&D India Ltd.	supply	WA-15	16,956,160	-	-	3,563,176	671,725	671,725
52	7000500013/12.08.2015	12.08.2015	M/s Alstom T&D India Ltd.	supply	WA-15	12,717,120	-	-	2,972,382	503,794	503,794
53	7000504767/10.09.2015	10.09.2015	M/s Alstom T&D India Ltd.	supply	WA-15	202,240	74,510	8,813	-	-	8,813
54	7000504691/09.09.2015	09.09.2015	M/s Alstom T&D India Ltd.	supply	WA-15	785,123	289,257	34,213	-	-	34,213
55	7000499884/12.08.2015	12.08.2015	M/s Alstom T&D India Ltd.	supply	WA-15	280,800	103,453	12,236	-	-	12,236

8

56	7000498894/11.08.2015	11.08.2015	M/s Alstom T&D India Ltd.	service	WA-15	210,600	77,590	9,177	-	-	9,177	-	9,177
57	Inv.07/20.10.2015	20.10.2015	M/s Tata Projects Ltd.	supply	WA-16	41,114,832	-	-	7,837,305	-	-	1,628,780	1,628,780
58	F&I/INV-07/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-16	4,973,534	1,815,417	214,727	-	-	-	214,727	214,727
59	F&I/INV-08/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-16	163,641	60,289	7,131	-	-	-	7,131	7,131
60	Inv.07/20.10.2015	20.10.2015	M/s Tata Projects Ltd.	supply	WA-16	80,177,479	-	-	18,521,921	-	-	3,176,262	3,176,262
61	Inv.08/31.10.2015	31.10.2015	M/s Tata Projects Ltd.	supply	WA-16	2,792,850	-	-	637,285	-	-	110,640	110,640
62	Inv.01/03.11.2015	03.11.2015	M/s Tata Projects Ltd.	supply	WA-18	128,779	-	-	53,057	-	-	-	-
63	Inv.02/03.11.2015	03.11.2015	M/s Tata Projects Ltd.	supply	WA-18	7,702,216	-	-	3,173,313	-	-	-	-
64	Inv.07/20.10.2015	20.10.2015	M/s Tata Projects Ltd.	supply	WA-18	4,030,866	-	-	1,660,717	-	-	-	-
65	RA-05/25.10.2015	01.10.2015	M/s Tata Projects Ltd.	service	WA-18	7,617,906	1,763,311	273,056	-	-	-	273,056	273,056
66	F&I/INV-08/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-18	2,178,767	802,708	94,944	-	-	-	94,944	94,944
67	F&I/INV-07/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-18	60,508	22,292	2,637	-	-	-	2,637	2,637
68	7000509674/08.10.2015	08.10.2015	M/s Alstom T&D India Ltd.	supply	WA-19	15,583,020	-	-	3,642,232	-	-	617,327	617,327
69	700050783/03.09.2015	03.09.2015	M/s Alstom T&D India Ltd.	supply	WA-19	17,123,728	-	-	4,002,809	-	-	678,442	678,442
70	7000508699/28.09.2015	28.09.2015	M/s Alstom T&D India Ltd.	supply	WA-19	5,889,445	-	-	1,376,544	-	-	233,313	233,313
71	7000503785/03.09.2015	03.09.2015	M/s Alstom T&D India Ltd.	service	WA-19	258,066	95,077	11,246	-	-	-	11,246	11,246
72	7000508700/28.09.2015	28.09.2015	M/s Alstom T&D India Ltd.	service	WA-19	283,608	104,488	12,359	-	-	-	12,359	12,359
73	7000508700/28.09.2015	28.09.2015	M/s Alstom T&D India Ltd.	service	WA-19	97,540	35,936	4,251	-	-	-	4,251	4,251
74	F&I/INV-09/24.12.2015	24.12.2015	M/s Tata Projects Ltd.	supply	WA-20	8,517,575	3,138,071	371,170	-	-	-	371,170	371,170
75	Inv.09/30.11.2015	30.11.2015	M/s Tata Projects Ltd.	supply	WA-20	138,451,445	-	-	31,983,954	-	-	5,484,807	5,484,807
76	RA-ERC-06/20.11.15	01.11.2015	M/s Tata Projects Ltd.	service	WA-21	11,627,698	2,724,785	417,461	-	-	-	417,461	417,461
77	RA-ERC-07/01.12.15	01.12.2015	M/s Tata Projects Ltd.	service	WA-21	7,138,481	1,650,458	255,872	-	-	-	255,872	255,872
78	F&I/INV-09/30.11.2015	30.11.2015	M/s Tata Projects Ltd.	supply	WA-21	4,296,982	1,583,107	187,249	-	-	-	187,249	187,249
79	Inv.09/30.11.2015	30.11.2015	M/s Tata Projects Ltd.	supply	WA-21	81,059,781	-	-	18,725,788	-	-	3,211,215	3,211,215
80	RA-08/01.01.2016	19.12.2015	M/s Transformers & Rectifiers (India) Ltd.	supply	WA-22	24,587,000	-	-	10,129,844	-	-	-	-
81	Inv.10/17.12.2015	19.12.2015	M/s Transformers & Rectifiers (India) Ltd.	supply	WA-22	24,587,000	-	-	10,129,844	-	-	-	-
82	F&I/INV-10/17.12.2015	07.01.2016	M/s Bharat Heavy Electricals Ltd.	supply	WA-23	14,779,200	-	-	6,089,030	-	-	-	-
83	PM01001901/Inv.19.12.2015	07.01.2016	M/s Bharat Heavy Electricals Ltd.	supply	WA-23	24,524,400	-	-	10,104,053	-	-	-	-
84	PM01001901/Inv.19.12.2015	07.01.2016	M/s Bharat Heavy Electricals Ltd.	supply	WA-23	19,688,545	-	-	55,664,000	-	-	-	-
85	BP000503040V1/07.01.2016	18.12.2015	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-25	50,340,755	-	-	-	-	-	1,244,422	1,244,422
86	BP000503040V2/07.01.2016	01.01.2016	M/s Tata Projects Ltd.	supply	WA-26	16,277,423	3,746,807	583,448	-	-	-	583,448	583,448
87	RA-09/02.02.2016	17.12.2015	M/s Tata Projects Ltd.	supply	WA-26	152,795	-	-	35,297	-	-	6,053	6,053
88	Inv.19/28.12.2015	17.12.2015	M/s Tata Projects Ltd.	supply	WA-26	8,416	3,100	367	-	-	-	367	367
89	Inv.10/20.01.2016	20.01.2016	M/s Tata Projects Ltd.	supply	WA-26	5,569,521	-	-	1,286,626	-	-	220,639	220,639
90	F&I/INV-10/22.01.2016	22.01.2016	M/s Tata Projects Ltd.	supply	WA-26	349,571	128,790	15,233	-	-	-	15,233	15,233
91	Inv.11/17.12.2015	19.01.2016	M/s Tata Projects Ltd.	supply	WA-26	6,071,955	-	-	1,402,694	-	-	240,543	240,543
92	F&I/INV-11/19.01.2016	19.01.2016	M/s Tata Projects Ltd.	supply	WA-26	328,798	121,137	14,328	-	-	-	14,328	14,328
93	RA-09/02.02.2016	01.02.2016	M/s Tata Projects Ltd.	supply	WA-26	13,653,789	3,145,655	489,406	-	-	-	489,406	489,406
94	7000525271/19.01.2016	01.02.2016	M/s Alstom T&D India Ltd.	supply	WA-27	23,103,813	-	-	5,400,072	-	-	915,266	915,266
95	7000523480/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	41,002,624	-	-	9,583,575	-	-	1,624,335	1,624,335
96	7000524239/12.01.2016	12.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	14,435,070	-	-	3,373,920	-	-	571,851	571,851
97	2215001359/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824	-	-	633,708	-	-	106,875	106,875
98	2215001360/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824	-	-	633,708	-	-	106,875	106,875
99	2215001363/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824	-	-	633,708	-	-	106,875	106,875
100	2215001364/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824	-	-	633,708	-	-	106,875	106,875
101	2215001365/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824	-	-	633,708	-	-	106,875	106,875
102	7000523485/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	1,348,912	-	-	316,854	-	-	53,438	53,438
103	7000524240/12.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	545,792	201,082	23,784	-	-	-	23,784	23,784
104	7000525272/19.01.2016	19.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	239,049	88,071	10,417	-	-	-	10,417	10,417
105	7000524064/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	382,609	140,962	16,673	-	-	-	16,673	16,673
106	7000524067/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	60,663	22,350	2,643	-	-	-	2,643	2,643
107	7000524070/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	60,663	22,350	2,643	-	-	-	2,643	2,643
108	7000524072/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	60,663	22,350	2,643	-	-	-	2,643	2,643
109	7000524075/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	30,332	11,175	1,322	-	-	-	1,322	1,322
110	INV/15-16/JAN/0013/28.01.2016	28.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-29	58,467,150	-	-	14,613,669	-	-	1,445,308	1,445,308
111	INV/15-16/FEB/0003/06.02.2016	06.02.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-29	2,717,680	-	-	681,044	-	-	67,181	67,181
112	MRC/0706RA0001/28.12.2015	28.12.2015	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-29	4,794,350	-	-	1,975,272	-	-	-	-
113	Advance	04.02.2016	M/s Sterlite	supply	WA-30	\$1,674,037	-	-	457,650	-	-	-	-
114	RA-08/27.01.2016	27.01.2016	M/s Tata Projects Ltd.	supply	WA-31	7,689,360	1,746,858	274,940	-	-	-	274,940	274,940
115	RA-10/01.03.2016	01.03.2016	M/s Tata Projects Ltd.	supply	WA-31	10,593,457	2,425,491	379,712	-	-	-	379,712	379,712
116	Inv.12/29.01.2016	29.01.2016	M/s Tata Projects Ltd.	supply	WA-31	5,374,467	-	-	1,230,016	-	-	210,931	210,931
117	F&I/INV-12/29.01.2016	29.01.2016	M/s Tata Projects Ltd.	supply	WA-31	287,332	105,860	12,521	-	-	-	12,521	12,521
118	RA-09/16.02.2016	16.02.2016	M/s Tata Projects Ltd.	supply	WA-31	10,967,587	2,538,847	393,122	-	-	-	393,122	393,122
119	INV/15-16/FEB/0008/06.02.2016	06.02.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	37,621,271	-	-	9,476,282	-	-	881,514	881,514
120	INV/15-16/JAN/0013/28.01.2016	27.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	15,197,595	-	-	3,798,588	-	-	375,685	375,685



121	SINV/15-16/DEC/0020/ 30.12.2015	30.12.2015	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	4,057,200				1,014,084	100,294	100,294
122	SINV/15-16/JAN/0022/ 07.01.2016	07.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	41,322,582				10,328,442	1,021,494	1,021,494
123	SINV/15-16/JAN/0003/ 08.01.2016	08.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	33,844,655				8,459,357	836,640	836,640
124	SINV/15-16/JAN/0008/ 20.01.2016	20.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	1,257,732				314,366	31,091	31,091
125	SINV/15-16/JAN/0004/ 08.01.2016	08.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	9,785,097				2,445,752	241,888	241,888
126	SINV/15-16/JAN/0005/ 08.01.2016	08.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	4,777,595				1,194,144	118,102	118,102
TOTAL						1,294,629,323.00	58,423,310.00	7,034,360.28	382,566,230.00	37,557,789.81	44,592,150.09	
						\$ 3,642,831.00						



Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 8275-IND - CTF

Statement of receipts and payments
REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

IN (INR) '000

Particulars	Note reference	During the Current Year	During the Previous Year	Cumulative Project to Date
		For 12 months period ending 31-03-2016	For 12 months period ending 31-03-2015	As at 31.03.2016
Opening Balance ¹ (A)		-1,244.5	-	-1,244.5
Receipts				
Funds received from Government ²		-	-	-
ADB Loan ³		605,754.8	189,608.7	795,363.5
ADB Grant ³		-	-	-
Co-financier		1,049,403.6	294,529.2	1,343,932.8
Other receipts such as Interest income, sale from disposals of fixed assets etc.		-	-	-
Total Receipt (B)		1,655,158.4	484,137.9	2,139,296.3
Total (C=A+B)		1,653,913.9	484,137.9	2,138,051.8
Payments				
Investment Costs⁴	SCH B			
Civil Works(Gross Amount)		93,420.2	62,225.1	155,645.3
Mechanical & Equipment		665,156.7	128,628.1	793,784.8
Environment and Social Mitigation		-	-	-
Consultants		-	-	-
a. Project Management		-	-	-
b. Capacity Development		-	-	-
Others		1,049,403.6	294,529.2	1,343,932.8
Sub Total (D)		1,807,980.4	485,382.4	2,293,362.9
Recurrent Costs				
Salaries		-	-	-
Accommodation		-	-	-
Equipment Operation and Maintenance		-	-	-
Others		-	-	-
Sub Total (E)		-	-	-
Total Payments		1,807,980.4	485,382.4	2,293,362.9
Financing Charges During Implementation(F)		-	-	-
Total Project Cost(G=D+E+F)		1,807,980.4	485,382.4	2,293,362.9
Closing Balance (C-G)		-154,066.6	-1,244.5	-155,311.1

Notes

1. The opening balance amounting to Rs. 1244.5 is the taxation amount which was not claimed during te previous year and hence to be shown in the closing balance of last year and will appear in the opening balance of current year.
2. The co-financier share of Rs.294,529.2 and 1,049,403.6 belong to Year 2014-15 and 2015-16 respectively.
3. The closing balance of Rs.154,066.57 is the payment not disbursed by the ADB and the taxation part not claimed yet.

¹ If cash balance are controlled by the entity, indicating cash balance, Imprest account and SGIA balance separately

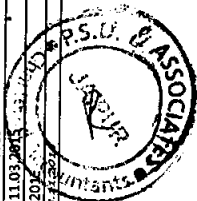
² These will include external assistance received by Government for the project.

³ This shall include amounts received in the Bank Account as well as amounts (through reimbursement of taxes) deemed to be received against direct payments made by ADB to the suppliers of goods and services under Direct Payment procedure.

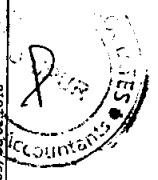
⁴ Expenditure categories are based on the cost allocation table as per Loan/Grant Agreement.



S.no	Invoice No.	Invoice Date	Name of Firm	Supply/s service	Claim No. (CAAA)/ WA No.	Gross Amount	Chil Works	Taxation	Mechanical & Equipment	Taxation	Total Taxation (9+11)
1	2	3	4	5	6	7	8	9	10	11	12
1	Advia Ice Supply	17.02.2015	M/s Techno Electric & Engrg. Co. Ltd.	supply	WA-7	111,071,578.00	17,066,328.00	348,292.39	65,310,082.00	-	-
2	Advance Service	06.07.2015	M/s Techno Electric & Engrg. Co. Ltd.	service	WA-8	29,616,702.00	558,087.00	86,694.72	-	-	348,292.39
3	RA-ERC-01/11.06.15	11.06.2015	M/s Tata Projects Ltd.	supply	WA-9	1,694,720.00	-	-	-	-	86,694.72
4	Inv/01/27.05.2015	27.05.2015	M/s Tata Projects Ltd.	supply	WA-9	1,313,542.00	-	-	-	-	74,265.58
5	Inv/02/25.06.2015	25.06.2015	M/s Tata Projects Ltd.	supply	WA-9	78,562,598.00	-	-	-	-	4,441,808.45
6	Inv/03/27.07.2015	27.07.2015	M/s Tata Projects Ltd.	supply	WA-9	6,040,921.00	-	-	-	-	341,544.50
7	Inv/04/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-9	1,267,603.00	-	-	-	-	44,720.93
8	Inv/05/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-9	2,891,871.00	-	-	-	-	163,502.22
9	Inv/06/17.08.2015	17.08.2015	M/s Tata Projects Ltd.	supply	WA-9	212,487.00	-	-	-	-	12,014.02
10	RA-01/15.06.15	15.06.2015	M/s Tata Projects Ltd.	supply	WA-10	2,527,585.00	836,741.00	129,301.20	-	-	129,301.20
11	Inv/02/21.07.2015	21.07.2015	M/s Tata Projects Ltd.	supply	WA-10	75,740,203.00	-	-	-	-	4,282,234.66
12	RA-02/10.08.2015	10.08.2015	M/s Tata Projects Ltd.	supply	WA-12	3,896,427.00	1,289,889.00	199,325.53	-	-	199,325.53
13	RA-03/10.08.2015	10.08.2015	M/s Tata Projects Ltd.	supply	WA-12	2,994,301.00	950,086.00	153,176.35	-	-	153,176.35
14	RA-04/11.09.2015	11.09.2015	M/s Tata Projects Ltd.	supply	WA-12	2,798,467.00	897,015.00	143,158.60	-	-	143,158.60
15	Inv/01/31.05.2015	31.05.2015	M/s Tata Projects Ltd.	supply	WA-12	1,257,988.00	-	-	-	-	71,124.48
16	Inv/02/27.07.2015	27.07.2015	M/s Tata Projects Ltd.	supply	WA-12	5,825,721.00	-	-	-	-	329,377.02
17	Inv/03/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	1,801,222.00	-	-	-	-	63,546.92
18	Inv/04/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	3,411,514.00	-	-	-	-	192,881.64
19	Inv/05/27.08.2015	27.08.2015	M/s Tata Projects Ltd.	supply	WA-12	203,477.00	-	-	-	-	11,504.22
20	RA-ERC-02/13.07.15	13.07.2015	M/s Tata Projects Ltd.	supply	WA-12	3,653,476.00	1,202,992.00	186,897.56	-	-	186,897.56
21	RA-ERC-03/01.08.15	01.08.2015	M/s Tata Projects Ltd.	supply	WA-12	6,327,501.00	2,084,097.00	323,689.88	-	-	323,689.88
22	Inv/03/27.07.2015	27.07.2015	M/s Tata Projects Ltd.	supply	WA-12	604,092.00	-	-	-	-	-
23	Inv/04/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	126,760.00	-	-	-	-	-
24	Inv/05/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	283,517.00	-	-	-	-	-
25	Inv/06/17.08.2015	17.08.2015	M/s Tata Projects Ltd.	supply	WA-12	20,832.00	-	-	-	-	-
26	Inv/07/27.07.2015	27.07.2015	M/s Tata Projects Ltd.	supply	WA-12	582,572.00	-	-	-	-	-
27	Inv/08/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	180,122.00	-	-	-	-	-
28	Inv/09/31.07.2015	31.07.2015	M/s Tata Projects Ltd.	supply	WA-12	334,467.00	-	-	-	-	-
29	Inv/10/17.08.2015	17.08.2015	M/s Tata Projects Ltd.	supply	WA-12	19,949.00	-	-	-	-	-
30	RA-05/01.10.2015	01.10.2015	M/s Tata Projects Ltd.	supply	WA-13	6,338,780.00	2,086,655.00	324,266.71	-	-	324,266.71
31	RA-06/03.11.2015	03.11.2015	M/s Tata Projects Ltd.	supply	WA-13	17,366,835.00	5,612,711.00	919,052.82	-	-	919,052.82
32	RA-ERC-04/01.09.15	01.09.2015	M/s Tata Projects Ltd.	supply	WA-13	5,513,177.00	1,808,051.00	282,032.44	-	-	282,032.44
33	F&I/Inv-01/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	supply	WA-14	66,897.00	35,175.00	4,160.10	-	-	4,160.10
34	F&I/Inv-02/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	supply	WA-14	4,176,025.00	2,195,786.00	259,716.66	-	-	259,716.66
35	F&I/Inv-03/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	supply	WA-14	130,880.00	68,818.00	8,139.68	-	-	8,139.68
36	F&I/Inv-04/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	supply	WA-14	35,229.00	18,524.00	2,190.89	-	-	2,190.89
37	F&I/Inv-05/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	supply	WA-14	147,212.00	77,405.00	9,155.75	-	-	9,155.75
38	F&I/Inv-06/13.10.2015	13.10.2015	M/s Tata Projects Ltd.	supply	WA-14	11,704.00	6,154.00	727.94	-	-	727.94
39	F&I/Inv-07/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	supply	WA-14	74,449.00	39,146.00	4,629.91	-	-	4,629.91
40	F&I/Inv-08/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	supply	WA-14	4,678,998.00	2,460,254.00	290,997.08	-	-	290,997.08
41	F&I/Inv-09/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	supply	WA-14	176,030.00	92,558.00	10,947.97	-	-	10,947.97
42	F&I/Inv-10/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	supply	WA-14	53,745.00	28,259.00	3,342.78	-	-	3,342.78
43	F&I/Inv-11/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	supply	WA-14	201,883.00	106,152.00	12,555.56	-	-	12,555.56
44	F&I/Inv-12/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	supply	WA-14	8,806.00	4,630.00	547.43	-	-	547.43
45	RA-07/01.12.2015	01.12.2015	M/s Tata Projects Ltd.	supply	WA-14	8,295,717.00	2,703,911.00	424,375.48	-	-	424,375.48
46	Inv/08/31.10.2015	31.10.2015	M/s Tata Projects Ltd.	supply	WA-14	5,415,696.00	-	-	-	-	306,195.12
47	7000504765/10.08.2015	10.08.2015	M/s Alstom T&D India Ltd.	supply	WA-15	12,212,505.00	-	-	-	-	690,476.05
48	7000504071/25.08.2015	25.08.2015	M/s Alstom T&D India Ltd.	supply	WA-15	7,514,677.00	-	-	-	-	424,868.22
49	7000504072/25.08.2015	25.08.2015	M/s Alstom T&D India Ltd.	supply	WA-15	17,828,407.00	-	-	-	-	1,007,990.76
50	7000504689/10.09.2015	10.09.2015	M/s Alstom T&D India Ltd.	supply	WA-15	47,410,793.00	-	-	-	-	2,680,533.24
51	7000499984/12.08.2015	12.08.2015	M/s Alstom T&D India Ltd.	supply	WA-15	16,956,160.00	-	-	-	-	958,675.20
52	7000500013/12.04.2015	12.04.2015	M/s Alstom T&D India Ltd.	supply	WA-15	12,117,120.00	-	-	-	-	719,006.40
53	7000500467/10.09.2015	10.09.2015	M/s Alstom T&D India Ltd.	supply	WA-15	202,240.00	-	-	-	-	12,577.91
54	7000504691/09.07.2015	09.07.2015	M/s Alstom T&D India Ltd.	supply	WA-15	785,123.00	-	-	-	-	48,828.70
55	7000459885/12.03.2015	12.03.2015	M/s Alstom T&D India Ltd.	supply	WA-15	280,800.00	-	-	-	-	17,463.60
56	7000459884/11.03.2015	11.03.2015	M/s Alstom T&D India Ltd.	supply	WA-15	210,600.00	-	-	-	-	13,097.70
57	Inv/07/20.10.2015	20.10.2015	M/s Tata Projects Ltd.	supply	WA-16	41,114,832.00	-	-	-	-	2,324,569.80
58	Inv/08/07.12.2015	07.12.2015	M/s Tata Projects Ltd.	supply	WA-16	4,927,534.00	2,590,935.00	306,455.02	-	-	306,455.02



59	F&I/INV-08/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-16	163,641.00	85,044.00	10,177.10	26,434,198.00	4,533,111.32	10,177.10
60	Inv-07/20.10.2015	20.10.2015	M/s Tata Projects Ltd.	supply	WA-16	80,177,479.00					4,533,111.32
61	Inv-07/31.10.2015	31.10.2015	M/s Tata Projects Ltd.	supply	WA-18	2,792,850.00			909,524.00	157,903.28	
62	Inv-01A/03.11.2015	03.11.2015	M/s Tata Projects Ltd.	supply	WA-18	128,779.00			75,722.00		
63	Inv-02A/03.11.2015	03.11.2015	M/s Tata Projects Ltd.	supply	WA-18	7,702,216.00			4,528,903.00		
64	Inv-07A/20.10.2015	20.10.2015	M/s Tata Projects Ltd.	supply	WA-18	4,030,866.00			2,370,149.00		
65	RA-05/25.10.2015	25.10.2015	M/s Tata Projects Ltd.	service	WA-18	7,617,906.00	2,516,570.00	389,701.12			389,701.12
66	F&I/INV-07/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-18	2,178,767.00	1,145,612.00	135,502.84			135,502.84
67	F&I/INV-08/18.11.2015	18.11.2015	M/s Tata Projects Ltd.	service	WA-18	60,508.00	31,816.00	3,763.20			3,763.20
68	7000508674/08.10.2015	08.10.2015	M/s Alstom T&D India Ltd.	supply	WA-19	15,583,020.00			5,196,136.00		5,196,136.00
69	7000503783/03.09.2015	03.09.2015	M/s Alstom T&D India Ltd.	supply	WA-19	17,125,728.00			5,712,747.00		5,712,747.00
70	7000508697/28.09.2015	28.09.2015	M/s Alstom T&D India Ltd.	supply	WA-19	5,889,445.00			1,964,583.00		1,964,583.00
71	7000514297/05.11.2015	05.11.2015	M/s Alstom T&D India Ltd.	supply	WA-19	258,066.00	135,693.00	16,050.05			16,050.05
72	7000503785/03.09.2015	03.09.2015	M/s Alstom T&D India Ltd.	supply	WA-19	283,608.00	149,123.00	17,638.24			17,638.24
73	7000508700/28.09.2015	28.09.2015	M/s Alstom T&D India Ltd.	supply	WA-19	97,540.00	51,287.00	6,066.40			6,066.40
74	F&I/INV-09/24.12.2015	24.12.2015	M/s Tata Projects Ltd.	service	WA-20	8,517,575.00	4,478,606.00	529,728.02			529,728.02
75	Inv-09/30.11.2015	30.11.2015	M/s Tata Projects Ltd.	supply	WA-20	138,451,445.00			45,647,003.00		45,647,003.00
76	RA-ERC-07/20.11.15	20.11.2015	M/s Tata Projects Ltd.	supply	WA-21	11,627,698.00	3,888,771.00	595,794.53			595,794.53
77	RA-ERC-07/01.12.15	01.12.2015	M/s Tata Projects Ltd.	supply	WA-21	7,138,481.00	2,355,507.00	365,176.22			365,176.22
78	F&I/INV-09/30.11.2015	30.11.2015	M/s Tata Projects Ltd.	supply	WA-21	4,296,982.00	2,259,386.00	267,239.53			267,239.53
79	Inv-09/30.11.2015	30.11.2015	M/s Tata Projects Ltd.	supply	WA-21	81,059,781.00			26,725,153.00		26,725,153.00
80	04-08/01.01.2016	01.01.2016	M/s Tata Projects Ltd.	supply	WA-26	16,277,423.00	5,347,384.00	832,687.38			832,687.38
81	Inv-10/17.12.2015	17.12.2015	M/s Tata Projects Ltd.	supply	WA-26	152,795.00			50,376.00		50,376.00
82	F&I/INV-10/17.12.2015	17.12.2015	M/s Tata Projects Ltd.	supply	WA-26	8,416.00	4,425.00	523.91			523.91
83	PM03100190/Lot/1A/4/15.12.2015	15.12.2015	M/s Transformers & Rectifiers (India) Ltd.	supply	WA-22	24,587,000.00			14,457,156.00		14,457,156.00
84	PM0100190/Lot/1A/4/19.12.2015	19.12.2015	M/s Transformers & Rectifiers (India) Ltd.	supply	WA-22	24,587,000.00			14,457,156.00		14,457,156.00
85	BPX065030ADVI/07.01.2016	07.01.2016	M/s Bhaat Heavy Electricals Ltd.	supply	WA-23	14,779,200.00			8,690,170.00		8,690,170.00
86	BPX065030ADVI/07.01.2016	07.01.2016	M/s Bhaat Heavy Electricals Ltd.	supply	WA-23	24,524,400.00			14,420,347.00		14,420,347.00
87	AIL/RRVPH/2382/ADVI/15-16/18.12.2015	18.12.2015	M/s Apsara Industries Ltd.	supply	WA-24	196,885.43			79,443,000.00		79,443,000.00
88	Inv-19/28.12.2015	28.12.2015	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-25	50,340,675.00			15,138,447.00		15,138,447.00
89	Inv-10/20.01.2016	20.01.2016	M/s Tata Projects Ltd.	supply	WA-26	5,569,571.00			1,836,253.00		1,836,253.00
90	F&I/INV-10/22.01.2016	22.01.2016	M/s Tata Projects Ltd.	supply	WA-26	349,571.00	183,807.00	21,740.71			21,740.71
91	Inv-11/17.12.2015	17.12.2015	M/s Tata Projects Ltd.	supply	WA-26	6,071,955.00			2,001,904.00		2,001,904.00
92	F&I/INV-11/17.12.2015	17.12.2015	M/s Tata Projects Ltd.	supply	WA-26	328,789.00	172,884.00	20,448.88			20,448.88
93	RA-09/02.02.2016	02.02.2016	M/s Tata Projects Ltd.	supply	WA-26	13,653,789.00	4,489,429.00	698,471.85			698,471.85
94	7000525271/19.01.2016	19.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	23,103,813.00			7,706,898.00		7,706,898.00
95	7000523480/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	41,002,624.00			13,677,528.00		13,677,528.00
96	7000524239/12.01.2016	12.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	14,435,070.00			4,815,205.00		4,815,205.00
97	2215001359/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824.00			904,418.00		904,418.00
98	2215001360/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824.00			904,418.00		904,418.00
99	2215001363/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824.00			904,418.00		904,418.00
100	2215001364/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824.00			904,418.00		904,418.00
101	2215001365/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	2,697,824.00			904,418.00		904,418.00
102	7000523485/05.01.2016	05.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	1,348,912.00			452,209.00		452,209.00
103	7000524240/12.01.2016	12.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	545,792.00	286,982.00	39,944.06			39,944.06
104	7000525272/19.01.2016	19.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	239,049.00	125,694.00	14,866.99			14,866.99
105	7000524064/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	382,609.00	201,178.00	23,795.77			23,795.77
106	7000524067/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	60,663.00	31,897.00	3,772.61			3,772.61
107	7000524070/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	60,663.00	31,897.00	3,772.61			3,772.61
108	7000524072/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	60,663.00	31,897.00	3,772.61			3,772.61
109	7000524075/11.01.2016	11.01.2016	M/s Alstom T&D India Ltd.	supply	WA-27	30,332.00	15,943.00	1,886.89			1,886.89
110	INV/15-16/F&I/00013/28.01.2016	28.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-29	58,467,150.00			20,856,402.00		20,856,402.00
111	INV/15-16/F&I/00013/28.01.2016	28.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-29	2,717,680.00			971,975.00		971,975.00
112	MRC/0708RA0001/28.12.2015	28.12.2015	M/s Tech-to Electric & Engg. Co. Ltd.	supply	WA-29	4,794,350.00			2,819,078.00		2,819,078.00
113	Advance	04.02.2016	M/s Sterile	supply	WA-30	\$1,674,037			655,670.00		655,670.00
114	RA-08/27.01.2016	27.01.2016	M/s Tata Projects Ltd.	supply	WA-31	7,689,360.00	2,493,088.00	392,389.45			392,389.45
115	RA-10/01.03.2016	01.03.2016	M/s Tata Projects Ltd.	supply	WA-31	10,593,457.00	3,461,624.00	541,919.03			541,919.03
116	Inv-12/29.01.2016	29.01.2016	M/s Tata Projects Ltd.	supply	WA-31	5,324,467.00			1,755,459.00		1,755,459.00
117	F&I/INV-12/29.01.2016	29.01.2016	M/s Tata Projects Ltd.	supply	WA-31	287,332.00	151,081.00	17,869.91			17,869.91
118	RA-09/16.02.2016	16.02.2016	M/s Tata Projects Ltd.	supply	WA-31	10,867,587.00	3,623,404.00	561,057.84			561,057.84
119	INV/15-16/F&I/00018/09.02.2016	09.02.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	37,621,271.00			13,524,402.00		13,524,402.00
120	INV/15-16/F&I/00018/09.02.2016	09.02.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	15,197,595.00			5,421,286.00		5,421,286.00
121	INV/15-16/F&I/00018/09.02.2016	09.02.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	4,057,200.00			1,447,284.00		1,447,284.00
122	INV/15-16/F&I/00018/09.02.2016	09.02.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	4,127,582.00			1,457,860.74		1,457,860.74
123	INV/15-16/F&I/00018/09.02.2016	09.02.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	33,844,655.00	12,073,063.00	1,194,039.84			1,194,039.84



124	SINV/15-16/JAN/0008/ 20.01.2016	20.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	1,257,732.00			448,658.00	44,372.83	44,372.83
125	SINV/15-16/JAN/0004/ 08.01.2016	08.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	9,785,097.00			3,490,540.00	345,218.33	345,218.33
126	SINV/15-16/JAN/0005/ 08.01.2016	08.01.2016	M/s Techno Electric & Engg. Co. Ltd.	supply	WA-32	4,777,595.00			1,704,263.00	168,553.73	168,553.73
TOTAL						1,294,629,323.00	83,380,835.00	10,039,329.72	611,554,769.00	53,601,894.19	53,641,223.91
						\$ 3,642,831.00					

2

Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR

Statement of EXPENDITURE BY CATEGORY AND FINANCIER
REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

IN (INR) '000

Particulars	Percentage of financing	ADB	Co-Financier	Total Expenditure
		Actual Expenditure	Actual Expenditure	
		Amount	Amount	
1		2	3	4
Investment Costs¹ including (civil works + mechanical & equipment+ cofinancer share)	100%	485,581.69	735,296.40	1,220,878.09
Environment and Social Mitigation		-	-	-
Consultants		-	-	-
a. Project Management		-	-	-
b. Capacity Development		-	-	-
c. Others		-	-	-
Sub Total (A)	100%	485,581.69	735,296.40	1,220,878.09
Recurrent Costs		-	-	-
Salaries		-	-	-
Accommodations		-	-	-
Equipment Operations and Maintenance		-	-	-
Others		-	-	-
Sub Total (B)		-	-	-
Total cost (C=A+B)²	100%	485,581.69	735,296.40	1,220,878.09
Total cost related to prior year period (D)		133,727.11	206,370.80	340,097.91
Total Project Cost(incurred so far (C+D)		619,308.80	941,667.20	1,560,976.00

¹ The figures shown against various categories of expenditure should agree with the current year's payment in annexure 1, Statement of Receipts and Payments.

² This shall include amounts received in the Bank Account as well as amounts deemed to be received against direct payments made by ADB to the suppliers of goods and services under Direct Payment procedure and Commitment Letter procedure



Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 8275-IND - CTF

Statement of EXPENDITURE BY CATEGORY AND FINANCIER
REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

IN (INR) '000

Particulars	Percentage of financing	ADB	Co-Financier	Total Expenditure
		Actual Expenditure	Actual Expenditure	
		Amount	Amount	
1		2	3	4
Investment Costs¹ including (civil works + mechanical & equipment+ cofinancer share)	100%	758,576.83	1,049,403.60	1,807,980.43
Environment and Social Mitigation		-	-	-
Consultants		-	-	-
a. Project Management		-	-	-
b. Capacity Development		-	-	-
c. Others		-	-	-
Sub Total (A)	100%	758,576.83	1,049,403.60	1,807,980.43
Recurrent Costs		-	-	-
Salaries		-	-	-
Accommodations		-	-	-
Equipment Operations and Maintenance		-	-	-
Others		-	-	-
Sub Total (B)		-	-	-
Total cost (C=A+B)²	100%	758,576.83	1,049,403.60	1,807,980.43
Total cost related to prior year period (D)		189,608.73	294,529.20	484,137.93
Total Project Cost(incurred so far (C+D)		948,185.56	1,343,932.80	2,292,118.36

¹ The figures shown against various categories of expenditure should agree with the current year's payment in annexure 1, Statement of Receipts and

² This shall include amounts received in the Bank Account as well as amounts deemed to be received against direct payments made by ADB to the suppliers of goods and services under Direct Payment procedure and Commitment Letter procedure



Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR

STATEMENT OF DISBURSEMENT
REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

Details of the disbursement by method are given below:

In (INR)'000

Statement of Disbursement	Note	Current Year	Prior Year	Cumulative Project Date
ADB Fund claimed during the year				
Reimbursement ³	6.1	28,532.33	0	28,532.33
Imprest Fund ³	6.2	-	-	-
Direct Payment (net)	6.3	440,989.54	1,32,855.10	528,763.04
Commitment Letter	6.4	-	-	-
Sub Total	(A)	469,521.87	132,855.10	557,295.37
Total Expenditure made during the year ¹		1,220,878.09	340,097.91	1,353,733.19
Add: Expenditure made during previous year but not claimed in previous year	(B)	872.01	-	872.01
Less : Expenditure not yet claimed	(C)	16,931.83	872.01	17,803.84
Borrower's share ²	(D)	735,296.40	206,370.80	941,667.20
Total Eligible Expenditure claimed(B-C-D=E=A)	(E)	469,521.87	132,855.10	602,376.97

The amount shown under the heading ***Expenditure made during previous year but not claimed in previous year*** had not been claimed during the previous year, the reimbursement of which was made during the current year, hence, shown separately. Also, this amount was not shown in last year report as ***Expenditure not yet claimed*** now rectified.

¹ The total expenditure as per Statement of Receipts and Payments.

² This should tally with the Government share Included in Statement of Expenditure by category and financier

³ Includes both claims using SOE and full supporting documentation

Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 8275-IND - CTF

STATEMENT OF DISBURSEMENT
REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

Details of the disbursement by method are given below:

Statement of Disbursement	Note	Current Year	Prior Year	In (INR)'000 Cumulative Project Date
ADB Fund claimed during the year				
Reimbursement ³	6.1	40,720.90	0	40,720.90
Imprest Fund ³	6.2	-	-	-
Direct Payment (net)	6.3	694,935.60	189,608.73	884,544.34
Commitment Letter	6.4	-	-	-
Sub Total	(A)	735,656.50	189,608.73	925,265.24
Total Expenditure made during the year ¹	(B)	1,807,980.43	485,382.43	2,293,362.86
Add: Expenditure made during previous year but not claimed in previous year		1,244.50	-	1,244.50
Less : Expenditure not yet claimed	(C)	24,164.83	1,244.50	25,409.33
Borrower's share ²	(D)	1,049,403.60	294,529.20	1,343,932.80
Total Eligible Expenditure claimed(B-C-D=E=A)	(E)	735,656.50	189,608.73	925,265.23

The amount shown under the heading *Expenditure made during previous year but not claimed in previous year* had not been claimed during the previous year, the reimbursement of which was made during the current year, hence, shown separately. Also, this amount was not shown in last year report as *Expenditure not yet claimed* now rectified.

¹ The total expenditure as per Statement of Receipts and Payments.

² This should tally with the Government share included in Statement of Expenditure by category and financier

³ Includes both claims using SOE and full supporting documentation



Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR and 8275-IND - CTF

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31.03.2016

1. Project Nature and Activities

Project is carried out to develop public sector transmission infrastructure capacity to support private sector led renewable energy generation in West Rajasthan.

Project comprises the following :

(a). Transmission Line Construction

1. About 440 km of 400kv transmission lines between Ramgarh-Bhadla, Ramgarh-Akal and Bhadla to LILO with Jodhpur-Merta in western rajasthan.
2. Conductor for 400 kv transmission line.
3. About 140 km of 220 kv and about 22 km of 132 kv transmission line in western Rajasthan.

(b). Equipment Supply & Construction of Pooling Stations

4. 400/220/132 kv pooling GSS, transformers, reactors and associated infrastructure and control equipment at Bhadla and Ramgarh and 220/132 kv GSS at Bap and Kanasar.
5. Augmentation of 400/220/132 kv GSS, transformers, reactors and associated infrastructure and control equipment at Akal and Bikaner.
6. Smart grid and optical fiber cable component.
7. Capacity augmentation of 132 kv GSS with transformers at Bhadla.

2. STATEMENT OF COMPLIANCE

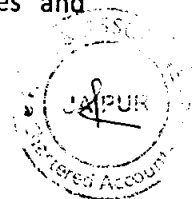
These financial statements have been prepared in accordance with approved accounting standards, as applicable in India. This refers to the cash basis of accounting applied with due regard to the General Financial Rules, PWD Codes, Treasury Codes, and similar financial rules and codes as are in effect and applicable to the operations of the Project.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Financial Statements

This comprises of the Statement of Receipts and Payments, the Statements of Expenditure by Category and Financier, the Statement of Disbursement and related notes and appendices to these Financial Statements.

3.2 Basis of measurement



Financial statements of Rajasthan Rajya Vidyut Prasaran Nigam Ltd. are prepared on mercantile basis of accounting and above Project Financial Statements have been prepared on Cash Basis of Accounting.

3.3 Changes in accounting policies

There has been no change in accounting policies during the current year.

3.4 Fund Flow mechanism

During the year payments against the relevant project has been made directly by ADB under Direct Payment Method. However, SOE through reimbursement method has also been claimed during the audit period.

3.5 Advances and other receivables

Advances and receivables are booked on cash basis against the relevant expense head on the basis of Invoices received from Contractors.

3.6 Cash and cash equivalent

There were no cash or cash equivalents for the aforesaid period.

3.7 Accrued and other liabilities

Accounting is done on cash basis hence no accrued liabilities are booked against Project.

3.8 Income

- i) No such income is earned and recognized for the project during the relevant period.
- ii) Free of cost office space, electricity and certain other services provided by RRVPNL for the project are not valued and accordingly are not recognized in these financial statements as income of the project.

3.9 Foreign currency transactions and translation

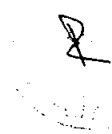
(a) Functional and presentation currency

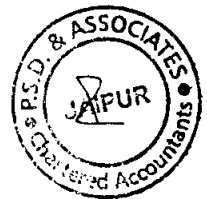
Items included in the financial statements of the Project are measured using the currency of the primary economic environment in which the entity operates (the functional currency), which is the Indian Rupee (INR).

(b) Transactions and balances

Transactions in foreign currency are converted at the exchange rate prevailing at the date of transaction. However foreign currency bank balances are not re-stated at the year end rate and hence the resulting gains/losses are not recognized in the statement of receipts and payments account.

3.10 Allocation of Common Costs





Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR

FOR THE FINACIAL YEAR ENDED 31.03.2016

6A. Funds Received from ADB

Loan Agreement is entered between India and Asian Development Bank dated 12.09.2014. Project Agreement is entered between Asian Development Bank and Rajasthan Rajya Vidhyut Prasaran Nigam Limited (EA) on the same date. Borrower shall make the proceeds of the loan available to Executive Agency upon terms and conditions mutually satisfactory to ADB and borrower and shall cause the EA apply such proceeds to the financing of expenditures on the project in accordance with the provisions of Loan Agreement and the Project Agreement.

Repayment of the loan will be semi annually starting from 15th March 2019. Interest rate will be LIBOR plus some extra charges as mentioned in the Loan Agreement.

				In (INR) '000
ADB Source of Funds-Method of Withdrawal	Note Reference	During the Current Year	During the previous year	Cumulative project to date
ADB Loan				
-By Reimbursement Method	6.1	28,532.33		28,532.33
-By Imprest Account ¹	6.2	-		-
-By Direct Payment	6.3	395,907.94	1,32,855.10	557,295.37
-By Commitment Procedure	6.4	-		-
ADB Loan Total		424,440.27	1,32,855.10	585,827.70
ADB Grant		-		-
ADB Loan and Grant Total		424,440.27	1,32,855.10	585,827.70

¹ This should agree with the advances/replenishments net of refunds in Statement 6.2



Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 8275-IND - CTF

FOR THE FINANCIAL YEAR ENDED 31.03.2016

6A. Funds Received from ADB

Loan Agreement is entered between India and Asian Development Bank dated 12.09.2014. Project Agreement is entered between Asian Development Bank and Rajasthan Rajya Vidhyut Prasaran Nigam Limited (EA) on the same date. Borrower shall make the proceeds of the loan available to Executive Agency upon terms and conditions mutually satisfactory to ADB and borrower and shall cause the EA apply such proceeds to the financing of expenditures on the project in accordance with the provisions of Loan Agreement and the Project Agreement.

Repayment of the loan will be semi annually starting from 15th March 2019. Interest rate will be LIBOR plus some extra charges as mentioned in the Loan Agreement.

In (INR) '000				
ADB Source of Funds-Method of Withdrawal	Note Reference	During the Current Year	During the previous year	Cumulative project to date
ADB Loan				
-By Reimbursement Method	6.1	40,720.90		40,720.90
-By Imprest Account ¹	6.2	-		-
-By Direct Payment	6.3	565,033.86	189,608.73	754,642.59
-By Commitment Procedure	6.4	-		-
ADB Loan Total		605,754.76	189,608.73	795,363.49
ADB Grant		-		-
ADB Loan and Grant Total		605,754.76	189,608.73	795,363.49

¹ This should agree with the advances/replenishments net of refunds in Statement 6.2

Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR and 8275-IND - CTF

FOR THE FINACIAL YEAR ENDED 31.03.2016

Reconciliation of the Imprest Account and the Bank Statement : Not Applicable as Rajasthan Rajya Vidhyut Prasaran Nigam Limited opted for only Direct Payment method of Loan Disbursement.

STATEMENT OF IMPREST ACCOUNT
FOR THE YEAR/PERIOD ENDED 31.03.2016

	In (INR) '000	
	Prior year	Current Year
Balance brought forward from previous period		
Add:	Nil	
Advance ¹		
Replenishment received during the year/period ¹		
Interest Earned		
Sub Total (A)		
Deduct :		
Payments made during the year/period		
Replenishment/Liquidation ¹		
Expenditure yet to be claimed		
Amount refunded during the year/period		
Closing Balance		
As per bank statement (copy attached)		

6.2 The US \$ equivalent notational amount held at the RBI in respect of the above Imprest Account balance is
0.00 -NIL

Note: Figures indicated are illustrative in nature.

¹Withdrawal application-wise references required

6.3 Details of Payments made directly by ADB are given below – Details are annexed as Schedule A-I and A-II.

6.4 Details of Payments made through commitment procedure – Not Applicable



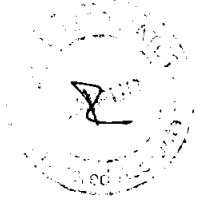
Rajasthan Rajya Vidhyut Prasaran Nigam Limited

Project : Rajasthan Renewable Energy Transmission Investment Program
 Loan/Grant No. 3052-IND - OCR and 8275-IND - CTF
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2016

6.1 Details of disbursement claimed under the statement of expenditure (SOE) Procedure are given below

DISBURSEMENT CLAIMED UNDER STATEMENT OF EXPENDITURE (SOE) PROCEDURE FOR THE YEAR ENDED 31.03.2016

W/A NO.	SOE Sheet No 2	Category	Total Amount Paid	ADB Financing %	Net Eligible Expenditure	Amount Reimbursed	Imprest Fund Replenished Liquidated	Total Disbursement Using SOE Procedure
11		Civil Work	3,076,173.00	41.2%	1,267,383.28	1,267,383.28	-	3,076,173.00
		Mechanical & Equipment	15,918,521.00	58.8%	6,558,430.65	6,558,430.65	-	15,918,521.00
					3052	3052	8275	
17		Civil Work	6,754,570.00	41.2%	2,782,882.84	2,782,882.84	-	6,754,570.00
		Mechanical & Equipment	24,343,300.00	58.8%	10,029,439.60	10,029,439.60	-	24,343,300.00
					3052	3052	8275	
28		Civil Work	1,868,112.00	41.2%	769,662.14	769,662.14	-	1,868,112.00
		Mechanical & Equipment	17,292,547.00	58.8%	7,124,529.36	7,124,529.36	-	17,292,547.00
					3052	3052	8275	
		Total	69,253,223.00		28,532,327.88	28,532,327.88		69,253,223.00



Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR and 8275-IND - CTF

NOTES TO THE FINANCIAL STATEMENTS
 OR THE YEAR ENDED 31.03.2016

IN (INR) '000

Current Year	Prior Year	Cumulative Project to Date
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7 - 13

If any of the amounts given on the
 Statements of Receipts and Payments
 require further detail or Break-down,
 provide this here against relevant Note

NIL

8

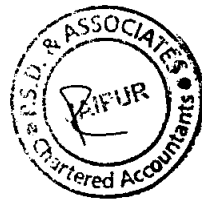
Rajasthan Raiva Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR

STATEMENT OF APPROPRIATION VS. ACTUAL

Particulars	For the current year ended 2016				For the Prior year ended 2015				Cumulative from [beginning of Project] to year to date			
	Budgeted Expenditure INR '000	Actual Expenditure INR '000	Utilization Percentage %	Variance INR '000	Budgeted Expenditure INR '000	Actual Expenditure INR '000	Utilization Percentage %	Variance INR '000	Budgeted Expenditure INR '000	Actual Expenditure INR '000	Utilization Percentage %	Variance INR '000
Investment Costs												
Civil Works		65,457.67				43599.906				109057.5763		
Mechanical and Equipment		420,124.02				90127.2				510251.2198		
Environment and Social Mitigation												
Consultants												
a. Project Management												
b. Capacity Development												
Others		735,296.40				206,370.80				941,667.20		
Sub total		1,220,878.09				340,097.91				1560975.996		
Recurrent Costs												
Salaries		-				-				-		
Accommodation		-				-				-		
Equipment Operation		-				-				-		
And Maintenance		-				-				-		
Others		-				-				-		
Sub total		-				-				-		
Total Payments		1,170,918.56				340,097.91				1,511,016.46		
Financing Charges during Implementation												
Total Project cost		1,170,918.56				340,097.91				1,511,016.46		

The amount of Rs. 206,370.8 and 735296.4 in **Others** is the cofinancer's share for the year 2014-15 and 2015-16 respectively not shown in last year's report now rectified.

Note : Details regarding the Budgeted overheads for the relevant Project is not available therefore variances cannot be calculated.



Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 8275-IND - CTF

STATEMENT OF APPROPRIATION VS. ACTUAL

Particulars	For the current year ended 2016					For the Prior year ended 2015					Cumulative from [beginning of Project] to year to date				
	Budgeted Expenditure INR '000	Actual Expenditure INR '000	Utilization Percentage %	Variance INR '000		Budgeted Expenditure INR '000	Actual Expenditure INR '000	Utilization Percentage %	Variance INR '000		Budgeted Expenditure INR '000	Actual Expenditure INR '000	Utilization Percentage %	Variance INR '000	
Investment Costs															
Civil Works		93,420.16					62,225.59					155,645.76			
Mechanical and Equipment		665,156.66					128,628.14					793,784.80			
Environment and Social Mitigation															
Consultants															
a. Project Management															
b. Capacity Development															
Others		-					294,529.20					1,343,932.80			
Sub total		1,049,403.60					485,382.93					2,293,363.36			
Recurrent Costs															
Salaries		-										-			
Accommodation		-										-			
Equipment Operation		-										-			
And Maintenance		-										-			
Others		-										-			
Sub total		-										-			
Total Payments		1,807,980.43					485,382.93					2,293,363.36			
Financing Charges during implementation															
Total Project cost		1,807,980.43					485,382.93					2,293,363.36			

The amount of Rs. 1,049,403.5 and 294,529.2 in Others is the cofinancer's share for the year 2014-15 and 2015-16 respectively not shown in last year's report now rectified.

Note : Details regarding the Budgeted overheads for the relevant Project is not available therefore variances cannot be calculated.



Rajasthan Rajya Vidhyut Prasaran Nigam Limited
Project : Rajasthan Renewable Energy Transmission Investment Program
Loan/Grant No. 3052-IND - OCR and 8275-IND - CTF

EXPENDITURE BY OUTPUT COMPONENTS

	Unallocable Common Costs			Output ¹			Output ²			Output ³			Total Expenditure			In (INR) '000
	Prior Period	Current Year	Cum to date	Prior Period	Current Year	Cum to date	Prior Period	Current Year	Cum to date	Prior Period	Current Year	Cum to date	Prior Period	Current Year	Cum to date	
Investment Costs																
Civil works																
Mechanical Equipment																
Environment and Social Mitigation																
Consultants																
a. Project Management																
b. Capacity Development																
Others																
Subtotal (A)																
Recurrent Costs																
Salaries																
Accommodation																
Equipment Operation and Maintenance																
Others																
Subtotal (B)																
Total Cost (C=A+B)																
% Total Project Cost																

NA

8