

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-131/14

Paraguay. Loan 3294/CH-PR to Banco Continental S.A.E.C.A.
China Co-Financing Fund for Latin America and the Caribbean

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as administrator of the China Co-Financing Fund for Latin America and the Caribbean (the "Fund"), to enter into such agreements as may be necessary with Banco Continental S.A.E.C.A. ("BC"), a *sociedad anónima emisora de capital abierto* incorporated and organized under the laws of Paraguay, to grant it financing to support the growth of BC's portfolio of small and medium sized enterprises seeking to engage in activities related to internationalization. The financing will consist of a loan for the amount of up to US\$10,000,000 from the resources of the Fund, administered by the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan proposal contained in document PR-4199.

2. That the above-mentioned loan is to be provided in connection with the Banco Continental SME Internationalization Financing Partnership in addition to the A loan for the amount of up to US\$20,000,000 and the partial credit guarantee of up to PYG ¢50,000,000,000 to be provided from the Ordinary Capital resources of the Bank pursuant to Resolution DE-130/14.

(Adopted on 15 October 2014)