

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-70/14

Guyana. Nonreimbursable Investment Financing GRT/EX-14519-GY
to the Co-operative Republic of Guyana
Power Utility Upgrade Program

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank to enter into such agreement or agreements as may be necessary with the Co-operative Republic of Guyana, as Beneficiary, and to adopt such other measures as may be pertinent for the execution of a power utility program referred to in document PR-4166.
2. That up to the amount of €19,375,000.00 is authorized for the purpose of this resolution chargeable to the resources granted by the European Union in accordance with the Specific Contribution Agreement to be entered into between the European Union and the Bank.
3. That the above-mentioned amount is to be provided on a nonreimbursable basis.
4. That the authorization referred to in paragraph 1 above will be effective once the European Union and the Bank have entered into the Specific Contribution Agreement referred to in paragraph 2 of this resolution.

(Adopted on 25 June 2014)