



EUROPEAN COMMISSION

Directorate General for Development and Cooperation - EuropeAid

Latin America and Caribbean
Director

Brussels, **27 DEC. 2013**
DEVCO C3/GB/YdR

**NOTE TO THE MEMBERS OF THE BOARD
OF THE CARIBBEAN INVESTMENT FACILITY (CIF)**

**Subject: Closure of the written procedure expiring on 20th December 2013:
Final approval of CIF contribution of € 30.05 million to two projects.**

Following the provisional approval of two Guyana projects by the CIF Board at its 3rd Operational meeting of 18 October 2013, in view of the maturity and urgency of the proposals and as announced during the meeting, IDB requested to present the two projects to the CIF Board before the end of the year for final approval via an urgent written procedure (5 days). It is recalled that the CIF contributions to these two projects are part of the transfer from NIP funds to the CIF for projects in Guyana.

A1. IDB - GUYANA - Power Utility Upgrade Program
€ 19.375 million for Investment grant.


Total budget: € 38.75 million
Total FIs contributions: € 19.375 million IDB
Beneficiary Contribution: -
CIF contribution: € 19.375 million for Investment Grant

A2. IDB - GUYANA - Water and Sanitation Infrastructure Improvement Program
€ 10.675 million for Investment grant.

Total budget: € 21.35 million
Total FIs contributions: € 10.675 million IDB
Beneficiary Contribution: -
CIF contribution: € 10.675 million for Investment Grant

By the closing date of the written procedure, set on the 20th December 2013, we have not received any objection, therefore, I officially record that the CIF Board gave its unanimous final approval to all two hereinabove mentioned projects.

Yours faithfully,



Jolita BUTKEVICIENE

Copy: H Geiger, J Reis Conde, J Baiges Planas, DEVCO