DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-116/13

Chile. Nonreimbursable Investment Financing GRT/MC-14043-CH and Nonreimbursable Technical Cooperation ATN/OC-14034-CH Support of Marine Energy Pilot Projects in Southern Chile

The Board of Executive Directors

RESOLVES:

- 1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with the consulting firm selected to provide the services, and to take such other measures as may be pertinent for the execution of the project proposal contained in document AT-1506 with respect to nonreimbursable investment financing and nonreimbursable technical cooperation for a program to support marine energy pilot projects in Southern Chile.
- 2. For the purposes of this resolution: (i) up to the amount of US\$2,400,000, chargeable to the resources of the Sustainable Energy and Climate Change Multi-Donor Fund, shall be authorized; and (ii) up to the sum of US\$550,000, chargeable to the resources of the Fund for the Sustainable Energy and Climate Change IDB Special Program, shall be authorized.
 - 3. That the above-mentioned sums are to be provided on a nonreimbursable basis.

(Adopted on 24 September 2013)