



Results Matrix

Outcomes

Outcome: [1 Integration of climate action in the policy and fiscal management of the Ministry of Finance, Economic Affairs and Investment \(MFEI\) of Barbados](#)

Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	
						P	P(a)	A	P	P(a)	A
1.1 Climate action integrated to the fiscal policy management framework and institutional capacities for its		Institutions/Ministries	0.00	2023	Final Report	P	0.00	0.00	0.00	1.00	1.00
						P(a)	0.00	0.00	0.00	1.00	1.00
						A					



Outputs: Annual Physical and Financial Progress

1 Development of a comprehensive strategic framework for fiscal planning and risk management for climate change						Physical Progress					Financial Progress					Theme	Fund	Flags		
Outputs	Output Description	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	2024	2025	2026	2027	EOP					
1.1 Strategies designed	Update of a long-term climate strategy (LTS) consistent with the Updated NDC and other relevant existing policies. Pillar FFP 4.2	Strategies (#)	0	2023	Final report	P	0	1	0	0	1	P	0	35000	15000	0	50000	Institutional Development	FFP	
						P(a)	0	1	0	0	1	P(a)	0	35000	15000	0	50000			
						A						A								
1.2 Diagnostics and assessments completed	Assessment, identification, quantification, and management of the macro-fiscal risks of the transition to a green economy. Pillar FFP 4.3	Diagnostics (#)	0	2023	Final report	P	0	0	1	0	1	P	0	0	25000	25000	50000	Institutional Development	FFP	
						P(a)	0	0	1	0	1	P(a)	0	0	25000	25000	50000			
						A						A								
2 Development and implementation of green fiscal management tools/methodologies						Physical Progress					Financial Progress					Theme	Fund	Flags		
Outputs	Output Description	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	2024	2025	2026	2027	EOP					
2.1 Methodologies designed/strengthened	development of guidelines to implement the Climate Budget Tagging Methodology and identification of potential opportunities. Pillar FFP 4.4	Methodologies (#)	0	2023	Final report	P	0	1	0	1	2	P	0	75000	40000	50000	165000	Institutional Development	FFP	
						P(a)	0	1	0	1	2	P(a)	0	75000	40000	50000	165000			
						A						A								
2.2 Diagnostics and assessments completed	Revision of tax incentives under sustainability criteria Pillar FFP 2.5	Diagnostics (#)	0	2023	Final report	P	0	0	1	0	1	P	0	10000	40000	0	50000	Institutional Development	FFP	
						P(a)	0	0	1	0	1	P(a)	0	10000	40000	0	50000			
						A						A								
2.3 Diagnostics and assessments completed	Study of the state of climate fiscal policy prior to TC activities, and determine how this intervention supported the integration of climate action into the national development strategy. Pillar FFP 4.5	Diagnostics (#)	0	2023	Final report	P	0	0	0	1	1	P	0	0	50000	45000	95000	Institutional Development	FFP	
						P(a)	0	0	0	1	1	P(a)	0	0	50000	45000	95000			
						A						A								
3 Dissemination of knowledge and training.						Physical Progress					Financial Progress					Theme	Fund	Flags		
Outputs	Output Description	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	2024	2025	2026	2027	EOP					
3.1 Discussion papers developed	Knowledge products Pillar FFP 3.3	Papers (#)				P	0	0	0	1	1	P	0	0	20000	30000	50000	Institutional Development	FFP	
						P(a)	0	0	0	1	1	P(a)	0	0	20000	30000	50000			
						A						A								
3.2 Workshops organized	Training activities to enhance technical and institutional capabilities. Pillar FFP 3.3	Workshops (#)	0	2024	Final report	P	0	1	0	1	2	P	0	20000	0	20000	40000	Institutional Development	FFP	
						P(a)	0	1	0	1	2	P(a)	0	20000	0	20000	40000			
						A						A								

Other Cost

Total Cost

	2024	2025	2026	2027	Total Cost
P		\$140,000.00	\$190,000.00	\$170,000.00	\$500,000.00
P(a)		\$140,000.00	\$190,000.00	\$170,000.00	\$500,000.00
A					

