

16 August 2022

Muhammad Humair Karim
Secretary
Economic Affairs Division
Ministry of Economic Affairs

Dear Mr. Karim:

Subject: Knowledge and Support Technical Assistance Cluster for Supporting Debt Management and Transparency
Subproject 1: Support to Public Debt Management in Pakistan (T.A. No. 6939-PAK)

We are pleased to inform you that on 29 November 2021, the Asian Development Bank (ADB) approved the provision of knowledge support technical assistance cluster (TA) covering five TA subprojects in Central and West Asia region in an amount not exceeding the equivalent of US\$3,125,000 for Supporting Debt Management and Transparency. One of the five TA subprojects is the **knowledge support technical assistance (KSTA) Subproject 1: Support to Public Debt Management in Pakistan**.

The TA will be financed and carried out pursuant to (i) the Technical Assistance Framework Agreement between the Government of Pakistan and ADB dated 7 March 1996, and (ii) the arrangements described in paragraphs 13–15 of the TA Report attached hereto as Annex 1. The terms of reference of consultants to be engaged under the TA are attached as Annex 2. As indicated in the TA Report, the ADB is to serve as the Executing Agency for the TA.

The KSTA Subproject 1: Support to Public Debt Management in Pakistan was approved on 5 August 2022 in an amount not exceeding \$900,000. The KSTA Subproject 1 will have the following outcome: debt sustainability and transparency in Pakistan improved.

The KSTA Subproject 1 will be provided entirely as a grant.

This TA letter agreement will be posted on ADB's website subject to the Government's no-objection and request to remove sensitive information or data which should be withheld from disclosure.

Approval of the Government to these arrangements shall be deemed given unless ADB has received a written no-objection from the Government (addressed to the undersigned) within 21 calendar days from the date of this letter.

Please address all communications about implementing the TA to the undersigned.

Yours sincerely,



Tariq H. Niazi
Director

Public Management, Financial Sector
and Trade Division
Central and West Asia Department

cc: Mr. Hamed Yaqoob Sheikh, Finance Secretary, Ministry of Finance and Revenue
Mr. Noor Ahmed, Executive Director, ADB
Mr. Paul Dominguez, Alternate Executive Director, ADB
Country Director, Pakistan Resident Mission
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