



# Papua New Guinea: State-Owned Enterprises Reform Program, Subprogram 2

Project Name	State-Owned Enterprises Reform Program, Subprogram 2	
Project Number	53424-002	
Country	Papua New Guinea	
Project Status	Approved	
Project Type / Modality of Assistance	Grant Loan	
Source of Funding / Amount	Grant: State-Owned Enterprises Reform Program, Subprogram 2	
	New Zealand Grant	US\$ 1.00 million
	Loan 4155-PNG: State-Owned Enterprises Reform Program, Subprogram 2	
	Ordinary capital resources	US\$ 150.00 million
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Partnerships Private sector development	
Sector / Subsector	Public sector management - Reforms of state owned enterprises	
Gender Equity and Mainstreaming	Effective gender mainstreaming	
Description	The program, comprising three subprograms, targets improvements in the operational performance and financial sustainability of state-owned enterprises (SOEs) and helps strengthen service delivery. Policy reforms improve the legislative and policy framework for SOEs, the governance and transparency of SOEs, and financial sustainability of specific SOEs. Policy actions achieved under subprogram 1 have been sustained and are built upon by subprogram 2 actions.	
Project Rationale and Linkage to Country/Regional Strategy	The program is consistent with ADB's Strategy 2030 operational priorities of strengthening governance and institutional capacity (including SOE reforms to improve service delivery) and accelerating progress in gender equality. <sup>15</sup> With the aim of improving service delivery and financial performance of SOEs, the program strengthens governance and institutional capacity through completing and implementing policy and regulatory frameworks for SOEs, competition, and PPPs.	
Impact		
Project Outcome		
Description of Outcome		
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs		
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Nation-wide	
Safeguard Categories		
Environment	C	
Involuntary Resettlement	C	
Indigenous Peoples	C	
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		
Responsible ADB Officer	Wyatt, Pamela	
Responsible ADB Department	Pacific Department	

Responsible ADB Division	PASP
Executing Agencies	Department of Treasury 6/F The Treasury Building, Lamana Road P.O Box 542, Waigani Drive, NCD Papua New Guinea

Timetable	
Concept Clearance	04 Dec 2022
Fact Finding	06 Sep 2021 to 10 Sep 2021
MRM	24 Sep 2021
Approval	09 Dec 2021
Last Review Mission	-
Last PDS Update	09 Dec 2021

## Loan 4155-PNG

Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	150.00	Cumulative Contract Awards			
ADB	150.00	-	0.00	0.00	%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	-	0.00	0.00	%

Project Page	<a href="https://www.adb.org/projects/53424-002/main">https://www.adb.org/projects/53424-002/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=53424-002">http://www.adb.org/forms/request-information-form?subject=53424-002</a>
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