



# Papua New Guinea: Preparing the Improving Financial Access and Entrepreneurship Development Project

Project Name	Preparing the Improving Financial Access and Entrepreneurship Development Project				
Project Number	53097-002				
Country	Papua New Guinea				
Project Status	Approved				
Project Type / Modality of Assistance	Technical Assistance				
Source of Funding / Amount	<table border="1"> <tr> <td>TA 9972-PNG: Preparing the Improving Financial Access and Entrepreneurship Development Project</td> <td></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 750,000.00</td> </tr> </table>	TA 9972-PNG: Preparing the Improving Financial Access and Entrepreneurship Development Project		Technical Assistance Special Fund	US\$ 750,000.00
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Technical Assistance Special Fund	US\$ 750,000.00				
Strategic Agendas	Inclusive economic growth				
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development				
Sector / Subsector	Finance - Banking systems and nonbank financial institutions - Finance sector development - Inclusive finance - Small and medium enterprise finance and leasing				
Gender Equity and Mainstreaming	Effective gender mainstreaming				
Description					
Project Rationale and Linkage to Country/Regional Strategy					
Impact					
<b>Project Outcome</b>					
Description of Outcome					
Progress Toward Outcome					
<b>Implementation Progress</b>					
Description of Project Outputs					
Status of Implementation Progress (Outputs, Activities, and Issues)					
Geographical Location	Nation-wide				
<b>Summary of Environmental and Social Aspects</b>					
Environmental Aspects					
Involuntary Resettlement					
Indigenous Peoples					
<b>Stakeholder Communication, Participation, and Consultation</b>					
During Project Design	Government agencies, financial institutions, micro, small and medium-size enterprises, development partners and other stakeholders				
During Project Implementation	Government agencies, financial institutions, micro, small and medium-size enterprises and development partners and other stakeholders				
<b>Business Opportunities</b>					
Consulting Services	ADB will engage consultants following ADB's Procurement Policy (2017, as amended from time to time), ADB's Procurement Regulations (2017, as amended from time to time) and the relevant staff instructions. Individual consultant selection is proposed for the recruitment of six lead international consultants to provide 52 person-months of intermittent services to design the Improving Financial Access and Entrepreneurship Development Project. The lead consultants will recruit specialist short-term consultants with required technical expertise for on-demand assignments, using the individual consultant selection method. Resource person contracts will also be considered for any immediate in-country support, including support for surveys and data collection. The requirements and lengths of the engagements will vary with the scope of work. The terms of reference for assignments by specialist consultants will be prepared by the lead consultants and submitted to the transaction TA supervising team for endorsement.				
Responsible ADB Officer	Bharat, Vimlesh Vikash				
Responsible ADB Department	Pacific Department				
Responsible ADB Division	Pacific Liaison and Coordination Office in Sydney, Australia				

Executing Agencies

Bank of Papua New Guinea  
 Douglas St., P. O. Box 121  
 Port Moresby  
 Papua New Guinea  
 Department of Finance  
 Vulupindi Haus, P.O. Box 710  
 Waigani, Papua New Guinea  
 Department of Treasury  
 6/F The Treasury Building, Lamana Road  
 P.O Box 542, Waigani Drive, NCD  
 Papua New Guinea

Timetable	
Concept Clearance	-
Fact Finding	-
MRM	-
Approval	30 Apr 2020
Last Review Mission	-
Last PDS Update	04 May 2020

## TA 9972-PNG

Milestones				
Approval	Signing Date	Effectivity Date	Closing	
			Original	Revised
Actual				
30 Apr 2020	-	-	30 Jun 2022	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
750,000.00	0.00	37,500.00	0.00	0.00	0.00	787,500.00	30 Apr 2020	0.00

Project Page	<a href="https://www.adb.org/projects/53097-002/main">https://www.adb.org/projects/53097-002/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=53097-002">http://www.adb.org/forms/request-information-form?subject=53097-002</a>
Date Generated	06 May 2020

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