



Kazakhstan: Kazakhstan Green Investments Finance Project

Project Name	Kazakhstan Green Investments Finance Project		
Project Number	52312-002		
Country	Kazakhstan		
Project Status	Proposed		
Project Type / Modality of Assistance	Grant Loan Technical Assistance		
Source of Funding / Amount	Loan: Kazakhstan Green Investments Finance Project		
	Ordinary capital resources		US\$ 80.00 million
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Governance and capacity development Partnerships Private sector development		
Sector / Subsector	Finance - Small and medium enterprise finance and leasing		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Description	The Asian Development Bank (ADB) proposes to provide a financial intermediation loan in Kazakhstan tenge (T) of up to \$80 million equivalent to the Damu Entrepreneurship Development Fund (Damu). It will develop a financing mechanism to support adoption of green investments by the micro, small and medium enterprises (MSMEs) and contribute to the faster recovery of Kazakhstan economy in a post-COVID world by strengthening of the long-term sustainability of MSME sector. The loan will be sovereign guaranteed by the Republic of Kazakhstan.		
Project Rationale and Linkage to Country/Regional Strategy			
Impact	The transition to green economy as outlined in Concept for transition of the Republic of Kazakhstan to Green economy, a Strategic Development Plan till 2025b and Kazakhstan Strategy 2050c is supported.		
Outcome	Financing mechanism to support wider adoption of the green technologies by MSMEs established.		
Outputs	Financing of green investments by MSMEs launched and supported by innovative financing tools New knowledge and skills transferred and dispersed		
Geographical Location	Nation-wide		
Safeguard Categories			
Environment			FI-C
Involuntary Resettlement			FI-C
Indigenous Peoples			FI-C
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
During Project Design			
During Project Implementation			
Responsible ADB Officer	Kurmanbekov, Ruslan		
Responsible ADB Department	Central and West Asia Department		
Responsible ADB Division	Public Management, Financial Sector and Trade Division, CWRD		
Executing Agencies	DAMU Entrepreneurship Development Fund Gogol St., 111, Almaty Kazakhstan		
Timetable			

Concept Clearance	06 Aug 2021
Fact Finding	17 Sep 2019 to 17 Sep 2019
MRM	30 Oct 2019
Approval	-
Last Review Mission	-
Last PDS Update	30 Jun 2020

Project Page	https://www.adb.org/projects/52312-002/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=52312-002
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