A. Income and Growth 1. GDP per Capita (\$, current prices) 3,599.6 3,676.2 3,768.0 3,864.6 4,07 2. GDP Growth (%, in constant prices) 3.4 4.6 2.9 2.8 a. Agriculture 11.3 1.6 1.6 0.3 (b. Industry 2.4 4.6 4.1 6.0 c. Services 3.5 4.6 3.1 2.4 B. Savings and Investment (% of GDP) 1. Investment 25.1 25.2 31.5 32.7 32 2. Gross National Saving 16.0 16.7 19.5 17.0 24 2. Broad Money 24.5 13.8 19.3 20.2 32 1. Consumer price Index (period average) (0.5) 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 32 1. Revenue and Grants 27.7 27.9 28.2 28.4 2 2. Expenditure and Onlending 30.3 30.7				Fiscal Year				
1. GDP per Capita (\$, current prices) 3,599.6 3,676.2 3,768.0 3,864.6 4,00 2. GDP Growth (%, in constant prices) 3.4 4.6 2.9 2.8 a. Agriculture 11.3 1.6 1.6 0.3 (() b. Industry 2.4 4.6 4.1 6.0 c. Services 3.5 4.6 3.1 2.4 B. Savings and Investment (% of GDP) 1. Investment 25.1 25.2 31.5 32.7 3 2. Gross National Saving 16.0 16.7 19.5 17.0 2 Broad Money 24.5 13.8 19.3 20.2 7 1. Consumer price Index (period average) (0.5) 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 7 1. Revenue and Grants 27.7 27.9 28.2 28.4 2 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3 3. Fiscal Balance ⁶ (2.6) (2.9) (2.7) (3.0) (1.5 3. Merchandi	Item	1		2013	2014	2015	2016	2017 ^a
2. GDP Growth (%, in constant prices) 3.4 4.6 2.9 2.8 a. Agriculture 11.3 1.6 1.6 0.3 (() b. Industry 2.4 4.6 4.1 6.0 () c. Services 3.5 4.6 3.1 2.4 B. Savings and Investment (% of GDP) () 1. Investment 25.1 25.2 31.5 32.7 32.7 2. Gross National Saving 16.0 16.7 19.5 17.0 22 1. Consumer price Index (period average) (0.5) 3.1 4.0 2.1 2. 2. Broad Money 24.5 13.8 19.3 20.2 4 2. Broad Money 24.5 13.8 19.3 20.2 4 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 5 3. Fiscal Balance (% of GDP) (2.6) (2.9) (2.7) (3.0) (1 2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9)	Α.	Inco	ome and Growth					
a. Agriculture 11.3 1.6 1.6 0.3 (b. Industry 2.4 4.6 4.1 6.0 c. Services 3.5 4.6 3.1 2.4 B. Savings and Investment (% of GDP) 1. Investment 25.1 25.2 31.5 32.7 32.7 2. Gross National Saving 16.0 16.7 19.5 17.0 22 C. Money and Inflation (annual % change) 1. 0.5 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 32.7 3. Fiscal Balance (% of GDP) 2.1 2. 2. 2.8.4 22.7 4. Revenue and Grants 27.7 27.9 28.2 28.4 22 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 33.7 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (0 4. Merchandise Trade Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (12.8) 5. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.		1.	GDP per Capita (\$, current prices)	3,599.6	3,676.2	3,768.0	3,864.6	4,078.4
a. Agriculture 11.3 1.6 1.6 0.3 (b. Industry 2.4 4.6 4.1 6.0 c. Services 3.5 4.6 3.1 2.4 B. Savings and Investment (% of GDP) 1. Investment 25.1 25.2 31.5 32.7 32.7 2. Gross National Saving 16.0 16.7 19.5 17.0 22 C. Money and Inflation (annual % change) 1. 0.5 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 32.7 3. Fiscal Balance (% of GDP) 2.1 2. 2. 2.8.4 22.7 4. Revenue and Grants 27.7 27.9 28.2 28.4 22 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 33.7 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (0 4. Merchandise Trade Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (12.8) 5. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.		2.	GDP Growth (%, in constant prices)	3.4	4.6	2.9	2.8	5.0
c. Services 3.5 4.6 3.1 2.4 B. Savings and Investment (% of GDP) 1 Investment 25.1 25.2 31.5 32.7 32.7 2. Gross National Saving 16.0 16.7 19.5 17.0 22 C. Money and Inflation (annual % change) 1. Consumer price Index (period average) (0.5) 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 4.6 3. Fiscal Balance (% of GDP) 1. Revenue and Grants 27.7 27.9 28.2 28.4 2.6 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3.5 3. Fiscal Balance b (2.6) (2.9) (2.7) (3.0) (0 E. Balance of Payments 1 Merchandise Trade Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (1.7) 3. Merchandise Import (\$) Growth 0.3 7.2 (15.1) <td></td> <td></td> <td>a. Agriculture</td> <td>11.3</td> <td>1.6</td> <td>1.6</td> <td>0.3</td> <td>(2.7)</td>			a. Agriculture	11.3	1.6	1.6	0.3	(2.7)
B. Savings and Investment (% of GDP) 1. Investment 25.1 25.2 31.5 32.7 32.7 2. Gross National Saving 16.0 16.7 19.5 17.0 22.7 C. Money and Inflation (annual % change) 1. Consumer price Index (period average) (0.5) 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 4.7 D. Government Finance (% of GDP) 1. Revenue and Grants 27.7 27.9 28.2 28.4 2.2 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3.5 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (1.5) E. Balance of Payments 1 Merchandise Trade Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3.2) 2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (1.3) 3. Merchandise Import (\$) Growth 21.3 (1.7) (22.9) (4.2) 22 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1)			b. Industry	2.4	4.6	4.1	6.0	5.6
1. Investment 25.1 25.2 31.5 32.7 32.7 2. Gross National Saving 16.0 16.7 19.5 17.0 22 C. Money and Inflation (annual % change) 1. 0.5 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 2 D. Government Finance (% of GDP) 1. Revenue and Grants 27.7 27.9 28.2 28.4 2 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (E. Balance of Payments 1 Merchandise Trade Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (3. Merchandise Import (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 4.3 3.5 2.8 3.2 2 2 5. <td></td> <td></td> <td>c. Services</td> <td>3.5</td> <td>4.6</td> <td>3.1</td> <td>2.4</td> <td>5.5</td>			c. Services	3.5	4.6	3.1	2.4	5.5
2. Gross National Saving 16.0 16.7 19.5 17.0 2 C. Money and Inflation (annual % change) .	В.							
C. Money and Inflation (annual % change) 1. Consumer price Index (period average) (0.5) 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 2 D. Government Finance (% of GDP) 1. Revenue and Grants 27.7 27.9 28.2 28.4 2 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) ((E. Balance of Payments 1. Merchandise Trade Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3 2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (3. Merchandise Import (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 (annual % change) 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 4.3 3.5 2.8 3.2 2 2 2.800 2,500 2,800		1.	Investment	25.1	25.2	31.5	32.7	31.9
C. Money and Inflation (annual % change) 1. Consumer price Index (period average) (0.5) 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 7 D. Government Finance (% of GDP) 1. Revenue and Grants 27.7 27.9 28.2 28.4 2 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (0 E. Balance of Payments 1. Merchandise Trade Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3 2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (0 3. Merchandise Import (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 (annual % change) 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 1. Gross International Reserves (\$ million) 2,800 2,695 2,500 2,800 3,		2.	Gross National Saving	16.0	16.7	19.5	17.0	23.2
1. Consumer price Index (period average) (0.5) 3.1 4.0 2.1 2. Broad Money 24.5 13.8 19.3 20.2 7 D. Government Finance (% of GDP) 1. Revenue and Grants 27.7 27.9 28.2 28.4 2 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (E. Balance of Payments 1. Merchandise Trade Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3 2. Current Account Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3 3. Merchandise Export (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 (annual % change) 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 4.3 3.5 2.8 3.2 2 2.800 2,695 2,500 2,800 3, 1. Gross International Reserves (\$ million) 2,800 2,695 2,500 2,800 3, 2.8 <	C.							
2. Broad Money 24.5 13.8 19.3 20.2 D. Government Finance (% of GDP) 1. Revenue and Grants 27.7 27.9 28.2 28.4 2 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (E. Balance of Payments 1. Merchandise Trade Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3 2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (3. Merchandise Export (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 4.3 3.5 2.8 3.2 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 4.3 3.5 2.8 3.2 2. External Payments Indicators 1. Gross International Reserves (\$ million) 2.800 2.695 2.500 2.800 3, (in month of merchandise imports) 4.3		1.	Consumer price Index (period average)	(0.5)	3.1	4.0	2.1	6.0
1. Revenue and Grants 27.7 27.9 28.2 28.4 2 2. Expenditure and Onlending 30.3 30.7 31.0 31.5 3 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) ((E. Balance of Payments (2.6) (2.9) (2.7) (3.0) ((2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) ((3. Merchandise Export (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (annual % change) F. External Payments Indicators 7.2 2.500 2.800 3, 1. Gross International Reserves (\$ million) 2.800 2.695 2.500 2.800 3, 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP)° 28.0 27.3 32.9 35.1 3 6. Memorandum Items 1. GDP (in million lari)		2.	Broad Money		13.8	19.3	20.2	14.8
2. Expenditure and Onlending 30.3 30.7 31.0 31.5 33.5 3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (0 E. Balance of Payments (2.6) (2.9) (2.7) (3.0) (0 2. Current Account Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3 2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (0 3. Merchandise Export (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 (annual % change) 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (0.1) (0.1) (annual % change) 4.3 3.5 2.8 3.2 3.2 F. External Payments Indicators 1. Gross International Reserves (\$ million) 2,800 2,695 2,500 2,800 3, 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP)° 28.0 27.3 32.9	D.							
3. Fiscal Balance ^b (2.6) (2.9) (2.7) (3.0) (E. Balance of Payments 1. Merchandise Trade Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3 2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (3. Merchandise Export (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (annual % change) 2.800 2,695 2,500 2,800 3, 1. Gross International Reserves (\$ million) 2,800 2,695 2,500 2,800 3, 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 6. Memorandum Items 1. GDP (in million lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04 Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38		1.	Revenue and Grants	27.7	27.9	28.2	28.4	28.7
E. Balance of Payments (Lev) (Lev) <td></td> <td>2.</td> <td>Expenditure and Onlending</td> <td>30.3</td> <td>30.7</td> <td>31.0</td> <td>31.5</td> <td>31.6</td>		2.	Expenditure and Onlending	30.3	30.7	31.0	31.5	31.6
 E. Balance of Payments Merchandise Trade Balance (% of GDP) Current Account Balance (% of GDP) Current Account Balance (% of GDP) S. Merchandise Export (\$) Growth S. Merchandise Export (\$) Growth S. Merchandise Import (\$) Growth S. Merchandise Imports S. Merchandise Imports		3.	Fiscal Balance ^b	(2.6)	(2.9)	(2.7)	(3.0)	(2.9)
1. Merchandise Trade Balance (% of GDP) (21.6) (34.8) (36.4) (36.0) (3 2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (3. Merchandise Export (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 (annual % change) 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (in month of merchandise imports) 4.3 3.5 2.800 3, (in month of merchandise imports) 4.3 3.5 2.8 3.2 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 6. Memorandum Items 1. GDP (in million lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04 Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04	Ε.	Bala						
2. Current Account Balance (% of GDP) (5.7) (10.6) (11.9) (12.8) (3. Merchandise Export (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 (annual % change) 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (in month of merchandise imports) 4.3 3.5 2.800 3.2 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 G. Memorandum Items 1. GDP (in million lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04 Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04				(21.6)	(34.8)	(36.4)	(36.0)	(34.3)
3. Merchandise Export (\$) Growth 21.3 (1.7) (22.9) (4.2) 2 (annual % change) 4. Merchandise Import (\$) Growth 0.3 7.2 (15.1) (0.1) (annual % change) 7.2 (15.1) (0.1) (0.1) (annual % change) 7.2 (15.1) (0.1) F. External Payments Indicators 7.2 (15.1) (0.1) (in month of merchandise imports) 4.3 3.5 2.8 3.2 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 G. Memorandum Items 1. GDP (in million lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04		2.	Current Account Balance (% of GDP)	(5.7)	(10.6)	(11.9)	(12.8)	(8.9)
(annual % change) 4. Merchandise Import (\$) Growth (annual % change) F. External Payments Indicators 1. Gross International Reserves (\$ million) (in month of merchandise imports) 2. External Debt Service (% of exports) 3. External PPG Debt (% of GDP) ^c 3. External PPG Debt (% of GDP) ^c 3. External Memorandum Items 1. GDP (in million Iari) Exchange Rate (period-average, in Iari) 2. Contemportal devices (\$ million 0.3 7.2 (15.1) (0.1) 2. (0.1) (0.1) (0.1) (0.1) 2. (0.1) (0.			(,		`(1.7́)	()	()	29.Ś
4. Merchandise Import (\$) Growth (annual % change) 0.3 7.2 (15.1) (0.1) F. External Payments Indicators 1. Gross International Reserves (\$ million) (in month of merchandise imports) 2,800 2,695 2,500 2,800 3, (in month of merchandise imports) 4.3 3.5 2.8 3.2 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 G. Memorandum Items 1. GDP (in million lari) Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04					()	, ,	()	
(annual % change) F. External Payments Indicators 1. Gross International Reserves (\$ million) 2,800 2,695 2,500 2,800 3, (in month of merchandise imports) 4.3 3.5 2.8 3.2 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 G. Memorandum Items 1. GDP (in million lari) Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04		4.		0.3	7.2	(15.1)	(0.1)	8.8
F. External Payments Indicators 1. Gross International Reserves (\$ million) (in month of merchandise imports) 2,800 2,695 2,500 2,800 3, 3.5 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2.5 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3.5 G. Memorandum Items 1. GDP (in million lari) Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04						()	()	
1. Gross International Reserves (\$ million) 2,800 2,695 2,500 2,800 3, (in month of merchandise imports) 4.3 3.5 2.8 3.2 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 G. Memorandum Items 1. GDP (in million lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04 Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04	F.							
(in month of merchandise imports) 4.3 3.5 2.8 3.2 2. External Debt Service (% of exports) 17.5 20.3 21.4 20.7 2 3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 G. Memorandum Items 1. GDP (in million lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04 Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04				2,800	2,695	2,500	2,800	3,100
3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 G. Memorandum Items 26,847.4 29,150.5 31,755.6 34,028.5 38,04 Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04				4.3	3.5			3.1
3. External PPG Debt (% of GDP) ^c 28.0 27.3 32.9 35.1 3 G. Memorandum Items 26,847.4 29,150.5 31,755.6 34,028.5 38,04 Exchange Rate (period-average, in lari) 26,847.4 29,150.5 31,755.6 34,028.5 38,04		2.	External Debt Service (% of exports)	17.5	20.3	21.4	20.7	20.2
G.Memorandum Items1.GDP (in million lari)26,847.429,150.531,755.634,028.538,04Exchange Rate (period-average, in lari)		3.						35.6
Exchange Rate (period-average, in lari)	G.	Mer						
Exchange Rate (period-average, in lari)	-			26.847.4	29.150.5	31.755.6	34.028.5	38,042.2
				,	,	- , •	.,	,
		2.		1.7	1.8	2.3	2.4	2.5
3. Population (million) ^d 4.5 4.5 3.7 3.7			· · · ·		-	-		3.7

COUNTRY ECONOMIC INDICATORS

GDP = gross domestic product, \$ = US dollar, GEL = Georgian lari.

^a Preliminary government estimates as of 9 October 2018.

^b Calculated according to Government Finance Statistics Manual (GFSM) 1986 of the IMF.

^c Public and publicly guaranteed.

^d Population for the beginning of the year. There was a significant correction in population figures in 2014, as a new census was conducted and the population growth trend and figures were revised for 2015. The official population in 2014 was 4.5 million based on the 2002 census and the trend analysis, while the population in 2015 is 3.7 million based on the data from the 2014 census.

Sources: Asian Development Bank. 2018. Asian Development Outlook Update. Manila; International Monetary Fund. 2018. World Economic Outlook Database, October 2018. National Statistics Office of Georgia. 2018. Statistical Yearbook of Georgia 2017. Tbilisi.