



## Kazakhstan: Improving Public Debt Management

Project Name	Improving Public Debt Management	
Project Number	52164-002	
Country	Kazakhstan	
Project Status	Approved	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	<b>TA: Improving Public Debt Management</b>	
	Technical Assistance Special Fund	US\$ 750,000.00
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Partnerships Private sector development	
Sector / Subsector	<b>Public sector management</b> - Public expenditure and fiscal management	
Gender Equity and Mainstreaming	No gender elements	
Description	The knowledge and support technical assistance (TA) will support the Government of Kazakhstan and the Ministry of Finance (MOF) State Borrowing Department (SBD) in improving public debt management and developing the government securities market. The TA will (i) develop a debt management strategy for optimizing debt risks, costs, and coverage of public sector debt; (ii) prepare an action plan to develop the government securities market, including expanding the domestic and international investor base; and (iii) prepare a plan to improve government agency coordination for cash and debt management.	
Project Rationale and Linkage to Country/Regional Strategy	The aim of the TA is to strengthen MOF capacity for issuing and managing government debt and developing the government securities markets, and identify further reforms which could be included in a potential subsequent policy-based loan. A debt management strategy will guide state borrowing to meet the government's financing needs at least cost, based on the desired risk profile and diversification of the debt portfolio and composition (i.e., increased share of domestic debt), while ensuring compliance with the government's fiscal rules. A more developed domestic government securities market will reduce debt portfolio risks, increase access to funds, reduce financing costs, and provide greater resilience to financial crises.	
Impact	Effective fiscal policy to support economic growth	
<b>Project Outcome</b>		
Description of Outcome	Public debt management improved	
Progress Toward Outcome		
<b>Implementation Progress</b>		
Description of Project Outputs	Medium-term debt strategy prepared Institutional coordination plan developed Action plan for developing government securities market prepared	
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Nation-wide	
<b>Summary of Environmental and Social Aspects</b>		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		

## Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

## Business Opportunities

Consulting Services A total of 46 months of consulting services (18 international and 28 national) will be required intermittently. Consultants will be engaged using individual consultant selection and lump sum payments and output-based contracts will be considered. ADB will engage the consultants following the ADB Procurement Policy (2017, as amended from time to time) and its associated project administration instructions and staff instructions.

Responsible ADB Officer Julian, Alexander

Responsible ADB Department Central and West Asia Department

Responsible ADB Division Public Management, Financial Sector and Trade Division, CWRD

Executing Agencies *Ministry of Finance  
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## Timetable

Concept Clearance 26 Jul 2018

Fact Finding -

MRM -

Approval 19 Oct 2018

Last Review Mission -

Last PDS Update 21 Oct 2018

Project Page <https://www.adb.org/projects/52164-002/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=52164-002>

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